

COMPANY ANNOUNCEMENT 30 SEPTEMBER 2015

AUSTAL USA AWARDED US\$22 MILLION IN SERVICE CONTRACTS

Austal Limited (**Austal**) (ASX:ASB) is pleased to announce that overnight the Naval Sea Systems Command awarded Austal USA five contracts worth approximately US\$22 million.

Austal USA was awarded a US\$13,398,209 cost-plus-award-fee order against previously awarded Basic Ordering Agreement (BOA) N00024-15-G-2304 to provide all supplies, services, labor and material in support of the pre-shock trials emergent availability for Littoral Combat Ship USS *Jackson* (LCS 6). Efforts will include program management, test plan and Integrated Master Schedule development, and work package execution and testing. Work will be performed in Mayport, Florida and is expected to be completed by June 2016.

In addition to the above contract, Austal was awarded a further four orders worth US\$9,368,000. All are cost-plus-award-fee orders against previously awarded Basic Ordering Agreement (BOA) N00024-15-G-2304 and are designed to support on-going Littoral Combat Ship operations for LCS 6. These orders are to provide engineering and management services for advance planning and design support of the post shakedown availability (PSA) and shock trials; including PSA test and trials support, combat ship qualifications (CSSQ) and final contract trials (FCT) support, emergent repair/sailaround, and full ship shock trial (FSST) preparation repair.

Austal USA will provide design, planning and material support services for the vessel. Efforts will include post-delivery support and service, program management, advance planning, engineering, design, test and activation, production, material kitting, liaison and scheduling.

Austal has a US\$3.5 billion block-buy contract from the U.S. Navy to build 10 Littoral Combat Ships and a separate US\$1.6 billion block-buy contract from the U.S Navy to build 10 103-meter Expeditionary Fast Transports (EPF) – formerly Joint High Speed Vessels (JHSVs).

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About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Expeditionary Fast Transports (EPF) formerly Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Border Force (formerly Customs and Border Protection). Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia and the Middle East together with partner shipyards worldwide.

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