

COMPANY ANNOUNCEMENT 25 JUNE 2019

AUSTAL DELIVERS FUTURE USS CINCINNATI (LCS 20) TO U.S. NAVY

AUSTAL (ASX: ASB) is pleased to announce the 10th Independence Class Littoral Combat Ship (LCS) has been delivered to the United States Navy. The future USS Cincinnati (LCS 20) will be the 18th LCS to join the fleet.

"This program continues to improve with efficiency and is delivering a first rate capability for the U.S. Navy. It is a credit to the hard working and skilled team we have in Mobile, Alabama" Austal CEO, David Singleton said.

Five Small Surface Combatants are presently under various stages of construction at Austal's Alabama shipyard. Kansas City (LCS 22) is preparing for sea trials. Assembly is underway on Oakland (LCS 24) and Mobile (LCS 26) and modules are under construction for Savannah (LCS 28) and Canberra (LCS 30), with four more under contract through to LCS 38.

Austal is also under contract to deliver 14 Expeditionary Fast Transport vessels (EPF) for the U.S. Navy. The company has delivered ten EPFs into service with an additional two are in various stages of construction.

The LCS provides a Small Surface Combatant capability that is highly manoeuvrable, lethal and adaptable vessel, designed to support mine focused countermeasures, anti-submarine warfare and surface warfare missions. The Independent-variant integrates new technology and capability to affordably support current and future mission capability, from deep water to littoral environments.

Further Information:

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About Austal

Austal is an Australian shipbuilder and global defence prime contractor which designs constructs and sustains some of the world's most advanced commercial and defence vessels.

Austal successfully balances commercial and defence projects and celebrates 30 years of success in 2018. Austal has designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and the only ASX-listed shipbuilder. Austal has industry leading shipyards in Australia, the United States of America and Philippines and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy. Austal has grown to become the world's largest aluminium shipbuilder.