

# COMPANY ANNOUNCEMENT 23 JUNE 2021

# AUSTAL USA AWARDED CONTRACT FOR CONCEPT STUDIES AND PRELIMINARY DESIGN FOR THE U.S. NAVY'S LIGHT AMPHIBIOUS WARSHIP (LAW) PROGRAM

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal USA has been awarded a concept studies and preliminary design contract by the United States Navy (USN) for the Light Amphibious Warship (LAW) program.

The USN's new Light Amphibious Warship (LAW) program envisions procuring a class of 28 to 30 new amphibious ships to support the Marine Corps, particularly in implementing a new Marine Corps operational concept called Expeditionary Advanced Base Operations (EABO). The Navy envisions the first LAW being procured in FY2023.

LAW will provide US Naval forces a manoeuvre and sustainment capability to conduct littoral and amphibious operations. The medium-sized landing ships are expected to be approximately 60 to 120 metres length overall (LOA) with an ability to embark at least 75 US Marines with approximately 370 – 740 square metres of cargo area to transport the Marines' weapons, equipment, and supplies to the beach or austere ports.

Austal USA is one of five companies approached by the US Navy to develop LAW concept designs, with a follow-on option for preliminary design. A single shipyard is expected to be down-selected for a detailed design and construction contract by the end of the third guarter of CY2022.

Austal Limited Chief Executive Paddy Gregg said the contract allows Austal USA to continue developing LAW designs to meet US Navy requirements and further strengthens the company's position to construct steel ships for the US Navy in the future.

"Austal USA is well placed to pursue this Light Amphibious Warship opportunity, with a proven capability to deliver multiple naval shipbuilding programs and new steel manufacturing facilities now under construction," Mr Gregg said.

"The Austal USA team will continue to develop their concept designs and ultimately provide a highly capable and cost effective LAW solution for the US Navy."

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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#### **About Austal:**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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