COMPANY ANNOUNCEMENT
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AUSTAL'S EXPORT SUCCESS CONTINUES WITH SIXTH LITTORAL COMBAT SHIP DELIVERY TO U.S. NAVY

Austal Limited (Austal) (ASX:ASB) today delivered its sixth Littoral Combat Ship (LCS), to the U.S. Navy during a ceremony in Mobile at Austal's manufacturing facility.

The future *USS Omaha* (LCS 12), a 127 metre frigate-sized vessel, designed in Australia by the team bidding for the Commonwealth of Australia's Offshore Patrol Vessel (SEA1180) program.

"This delivery continues to show our capability to produce large, complex naval ships and do it for no less than the largest and most technologically advanced navy in the world," Austal CEO, David Singleton said.

"We have produced six ships under this $4 billion (US), contract with five more to come," Mr Singleton said.

"Let there be no doubt, Austal, an Australian home-grown company, is now an outfit at the pinnacle of naval shipbuilding," he said.

"The Independence-variant LCS platform has gone from strength to strength, and has steadily raised the bar in terms of efficiency and technological innovation in shipbuilding.

 I look forward to building on our successes, both abroad and at home," Mr Singleton said.

Austal is the only foreign company to have ever Prime a build for US Navy ships and Austal is now building up to 15 per cent of the American surface fleet.

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About Austal

Austal is the Australian shipbuilder, global defence prime contractor and maritime technology partner of choice, designing, constructing and sustaining the world's most advanced commercial and defence vessels.

As the only shipbuilder in the world that successfully balances commercial and defence projects, Austal celebrates 30 years of success in 2018, and has delivered and continues to construct more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and only ASX-listed shipbuilder, with industry leading shipyards in Australia, the United States of America and Philippines – and service centres worldwide.

Delivering iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy - Austal has grown to become the world's largest aluminium shipbuilder.

With relentless determination, Austal continues to pursue and win commercial and defence projects throughout the world, playing a leadership role in developing Australia's sovereign shipbuilding capability.