

COMPANY ANNOUNCEMENT 29 MAY 2017

AUSTAL DELIVERS SECOND CAPE CLASS PATROL BOAT TO ROYAL AUSTRALIAN NAVY

Austal (ASX:ASB) is pleased to advise that it has delivered *Cape Inscription*, the second *Cape*-class Patrol Boat for the Royal Australian Navy (RAN).

The Australian Defence Vessel (ADV) *Cape Inscription* is the tenth *Cape*-class designed and constructed by Austal. *Cape Inscription* joins *Cape Fourcroy*, which was delivered to the Navy in April 2017 and a further 8 *Capes* delivered to the Australian Border Force between 2013 and 2015.

Austal Chief Executive Officer David Singleton said the delivery confirmed Austal's position as Australia's preeminent patrol vessel builder, with 32 deliveries in total to the Commonwealth since 1998.

"Austal is proud to have delivered Australia's entire border patrol capability over the past 19 years, through the *Bay*, *Armidale* and *Cape*-class patrol vessels. This work has enabled us develop an unrivalled local shipbuilding capability – we have a highly motivated and competent workforce and a comprehensive supply chain from across Australia." Mr Singleton said.

"With the delivery of *Cape Inscription* and construction of 19 steel Pacific Patrol Boats underway, we are now preparing for both the Offshore Patrol Vessel (OPV) and Future Frigate projects, which are due to commence next year," he added.

Austal has partnered with German shipbuilder and designer, Fassmer for the Australian Government's OPV contract and recently announced a new design office in Adelaide, South Australia to support this project. This joint-venture partnership is dedicated to providing the best capability and build solution for the Australian Government.

Since 1998, Austal has delivered 74 patrol vessels, including 24 exported to 5 countries. The company continues to pursue export opportunities for platforms, such as the *Cape*-class and new markets for vessels like the Pacific Patrol Boat.



ADV Cape Inscription alongside at Austal's Henderson Western Australia shipyard (Image: Austal)



ADV Cape Inscription and Cape Fourcroy at Austal's Henderson, Western Australia shipyard (Image: Austal)

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About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 28 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 255 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Expeditionary Fast Transport (EPF) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman.

Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia and the Middle East together with partner shipyards worldwide.