

COMPANY ANNOUNCEMENT 23 DECEMBER 2021

AUSTAL USA DELIVERS THE FUTURE USS CANBERRA (LCS 30) TO THE UNITED STATES NAVY

Austal Limited (ASX:ASB) is pleased to announce Austal USA has delivered the future USS Canberra (LCS30) to the United States Navy.

The *Independence*-class Littoral Combat Ship (LCS) is the second LCS Austal USA has delivered to the Navy in 2021.

Austal Limited Chief Executive Officer Paddy Gregg said the latest LCS delivery was of great interest and significance as the vessel was named after Australia's national capital, Canberra and was sponsored by Australia's Foreign Minister, Senator the Honourable Marise Payne.

"We were honoured to have Senator Marise Payne lay the keel for the future USS Canberra in March 2020, and now we're very pleased to be delivering the completed vessel to the Navy, on time and on budget," Mr Gregg said.

"Canberra is the 15th *Independence*-class Littoral Combat Ship that Austal USA has delivered to the US Navy, since 2010; an outstanding track record for a multi-billion-dollar program, comprising 19 ships in total.

"Add on the twelve *Spearhead*-class Expeditionary Fast Transport (EPF) vessels that Austal USA has also delivered, during roughly the same timeframe, and you get a clear picture that our Mobile, Alabama shipyard is an incredibly efficient, value-adding asset within the United States' defence industrial base."

Four more LCS are currently under construction at Austal USA, including the recently launched future USS Santa Barbara (LCS 32) and future USS Augusta (LCS 34). Modules are under construction on the future USS Kingsville (LCS 36) and the future USS Pierre (LCS 38).

Two Expeditionary Fast Transport vessels (EPF's 13 and 14) are also under construction at the shipyard.

In October 2021, Austal USA was awarded a contract for the detailed design and construction of two US Navy Towing, Salvage, and Rescue (T-ATS) ships, the first contract for Austal's new steel construction facility.

Austal has recently been awarded several post-delivery service-related contracts for the LCS program including Sustainment Execution Contracts (SEC) for both classes of LCS, on the east and west coasts of the United States, and a further contract to support LCS deployed to the Western Pacific and Indian Ocean.

Further, Austal USA recently announced the company had completed the purchase of a lease on waterfront property to establish a permanent ship repair facility in the Port of San Diego – a 6-hectare site enabling ship repairs and maintenance on US Navy, US Coast Guard and Military Sealift Command ships. The facilities will include a new dry dock, designed specifically to service small surface combatants and other small to medium size ships.

This ASX announcement has been approved and authorised for release by Patrick Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industryleading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

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