

MARKET RELEASE

23 November 2017

Austal Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Austal Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company pursuant to listing rule 17.2, pending the release of an announcement in relation to a material government shipbuilding contract and an investor call.

Security Code: ASB

Ben Secrett

Senior Adviser, ASX Listings Compliance (Perth)



23 November 2017

Ben Secrett
Senior Adviser, Listings Compliance
Australian Securities Exchange
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Dear Ben,

Request for voluntary suspension

Pursuant to Listing Rule 17.2, Austal Limited (ASX: ASB) (Austal) requests suspension of trading in its securities pending an announcement in relation to a material government shipbuilding contract.

The Company will host an investor call on Friday 24 November 2017 – details of that call will be included in the announcement referred to above. The Company requests that the voluntary suspension takes effect prior to the commencement of trading on Friday 24 November 2017 and continues until the conclusion of the investor call on 24 November 2017 or no later than commencement of trading on Tuesday 28 November 2017 (whichever is earlier).

The Company will advise ASX when the investor call concludes.

Austal is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,

Adrian Strang

Company Secretary

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Austal Ltd