

COMPANY ANNOUNCEMENT 28 MAY 2021

FUTURE USS SAVANNAH (LCS 28) COMPLETES ACCEPTANCE TRIALS FOR UNITED STATES NAVY

Austal Limited (ASX:ASB) is pleased to announce that the future USS *Savannah* (LCS 28) has successfully completed acceptance trials in the Gulf of Mexico. LCS 28 is the 14th *Independence*class Littoral Combat Ship (LCS) built by Austal USA in Mobile, Alabama, for the United States Navy (USN).

Austal Chief Executive Officer Paddy Gregg said the successful completion of acceptance trials by the future USS *Savannah* builds upon the great pride of the Austal USA team, following the recent commissioning of the USS *Mobile* (LCS 26) in Mobile, Alabama.

"The Austal USA team are quite rightly filled with pride and a collective sense of achievement following the recent commissioning of USS *Mobile* in their home city, following the vessels delivery in December 2020," Mr Gregg said

"The successful completion of acceptance trials for *Savannah*, in the same week as the commissioning of *Mobile*, clearly demonstrates the capabilities of the Austal USA team to deliver multiple naval ship programs for the US Navy, productively and efficiently."

Acceptance trials involve the execution of a number of tests by the Austal USA-led industry team while the vessel is underway; demonstrating to the United States Navy the successful operation of the ship's major systems and equipment. The trials are the last significant milestone before delivery of the ship, scheduled for late June 2021.

The future USS Savannah will be homeported in San Diego with thirteen other Independenceclass LCS are homeported in San Diego, USA.

The *Independence*-class LCS is a high-speed, shallow-draft surface combatant with an aluminium trimaran hull that provides class leading, multi-mission capability. These ships are designed to defeat growing littoral threats and provide access and dominance along coastal waters. A fast, maneuverable and networked surface-combatant, LCS provides the required

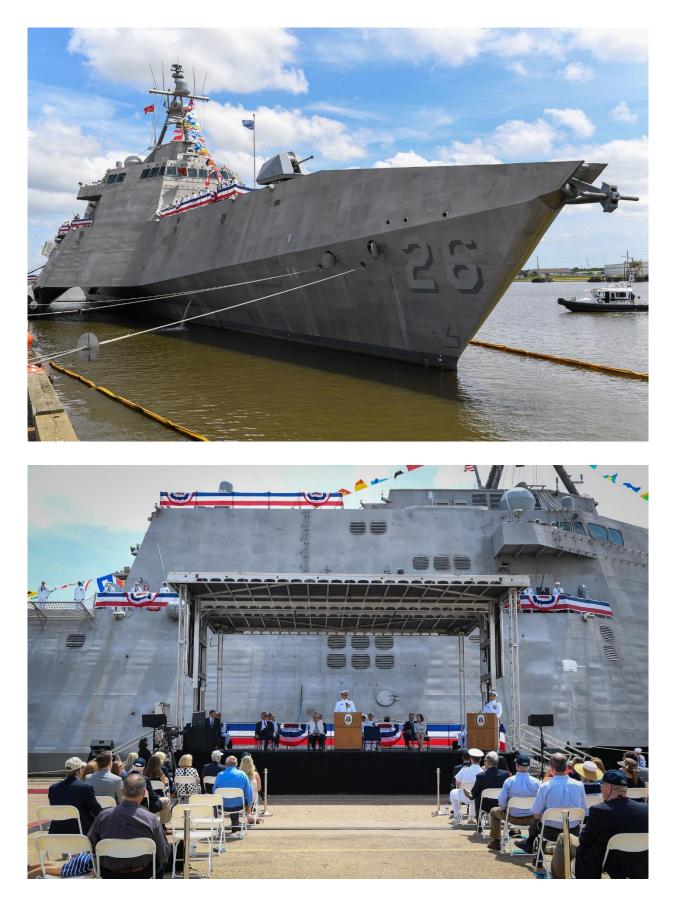
warfighting capabilities and operational flexibility to execute surface warfare, mine warfare and anti-submarine warfare missions.

Austal USA's *Independence*-class LCS program continues at a full rate of production, with four ships currently under construction. The future USS *Canberra* (LCS 30) is in final assembly and will be christened on 5th June 2021; the USS *Santa Barbara* (LCS 32) is also in final assembly, while fabrication has begun on USS *Augusta* (LCS 34) and USS *Kingsville* (LCS 36). The future USS Pierre will commence fabrication later in CY2021.

This ASX announcement has been approved and authorised for release by Austal Limited Chief Executive Officer, Paddy Gregg.



Independence-class Littoral Combat Ship, the future USS Savannah (LCS28) constructed by Austal USA has successfully completed acceptance trials (Images: Austal USA)



USS Mobile (LCS 26) was commissioned by the US Navy at a ceremony held in Mobile, Alabama, on 22 May 2021 (Images: Austal USA)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industryleading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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