



Austal Limited
Appendix 4E for the year ended 30 June 2021

1.	The reporting period is from 1 July 2020 to 30 June 2021. The previous corresponding period is 1 July 2019 to 30 June 2020.		
2.	Results for announcement to the market		\$'000
2.1	Revenue from ordinary activities	down 24.6% to	\$ 1,572,175
2.2	Profit (loss) from ordinary activities after tax attributable to members	down 9% to	81,057
2.3	Net profit (loss) for the period attributable to members	down 9% to	81,057
2.4	Dividend distributions		
	The Directors declared an unfranked interim dividend of 4 cent per share for the 6 months to 31 December 2020		14,396
	The Directors also declared an unfranked final dividend of 4 cents per share for the full year to 30 June 2021		14,396
2.5	Record date for determining entitlements to the dividends		9 September 2021
2.6	Explanation of figures in 2.1 to 2.4 that may be required		Refer to Annual Report
3.	Statement of comprehensive income with notes		Refer to Annual Report
4.	Statement of financial position with notes		Refer to Annual Report
5.	Statement of cash flows and notes		Refer to Annual Report
6.	Statement of changes in equity		Refer to Annual Report
7.	Dividend distributions		Refer to 2.4
8.	Dividend Reinvestment Plan		N/A
9.	Net tangible assets per ordinary security		
9.1	Current period (\$ / share)	\$	2.05
9.2	Previous corresponding period (\$ / share)		2.04
10.	Control gained or lost over entities during the period		
	Austal Limited obtained control of the BSE Maritime Solutions Group operations on 30 November 2020 through the acquisition of 100% of the issued share capital of BSE Maritime Group Pty Ltd, Brisbane Slipways Holdings Pty Ltd, Brisbane Slipways & Engineering Pty Ltd and their wholly-owned subsidiaries.		
11.	Details of associates and joint venture entities		
	The investment in Aulong joint venture represents the Group's 40% interest in the Chinese joint venture, Aulong Shipbuilding Co Ltd with Jianglong Shipbuilding Company. The aim of the joint venture is to pursue commercial passenger and non-military vessel opportunities in the People's Republic of China.		
	Austal announced its intention to sell its 40% shareholding in Aulong Shipbuilding Co. Ltd Joint Venture to its joint venture partner Guangdong Jianglong Shipbuilding Co Ltd (Jianglong Shipbuilding) who own the remaining 60%.		
	A letter of intent has been executed by the parties targeting completion of the negotiations by 31 October 2021.		
12.	Other significant information		Refer to Annual Report
13.	Accounting standards used by foreign entities		
	The financial statements of subsidiaries are prepared using consistent accounting policies for the same reporting period as the parent company. The foreign entities including Austal USA prepare their accounts under accounting standards that are equivalent to International Financial Reporting Standards.		
14.	Commentary on the result		
14.1	Earnings per share		
	Current period – basic (\$ / share)	\$	0.226
	Previous corresponding period – basic (\$ / share)		0.250
	Current period – diluted (\$ / share)		0.224
	Previous corresponding period – diluted (\$ / share)		0.247
14.2	Returns to shareholders including distributions and buy backs		Refer to 2.4
14.3	Significant features of operating performance		Refer to Annual Report
14.4	Segment results		Refer to Annual Report
14.5	Trends in performance		Refer to Annual Report
14.6	Other factors affecting the results in period or future		Refer to Annual Report
15.	Audit / review of accounts upon which this is based		Audited accounts
16.	Accounts not audited or subject to review		N/A
17.	Qualifications of audit/review		No qualifications