

# COMPANY ANNOUNCEMENT 3 JULY 2017

# AUSTAL DELIVERS SECOND HIGH SPEED PASSENGER FERRY TO 2GO PHILIPPINES

Austal Limited (Austal) (ASX:ASB) is pleased to announce that the second 30 metre high speed passenger ferry for the 2Go Group, MV *Saint Sariel*, has been delivered in the Philippines.

Austal was awarded a A\$13 million contract for two Incat Crowther designed catamarans in June 2016 and construction of both vessels has been completed at the Austal Philippines shipyard in Balamban, Cebu.

Austal Chief Executive Officer David Singleton said the two 30 metre vessels built for 2Go highlight the growing demand for Austal's proven shipbuilding expertise in the Philippines and point to additional commercial and defence opportunities being won in the region.

"Austal's Philippines shipyard has quickly established a strong reputation for cost effective, high quality vessel design and construction – supported by our industry-leading Australian based shipbuilding team - and we look forward to securing more contracts from operators in this important market.

"It's a proud moment for all of us, particularly our Philippines workforce, as we deliver these vessels to the region's leading high speed ferry operator, the 2Go Group" Mr Singleton added.

Identical to her sister ship *Saint Camael* delivered earlier this month, the *Saint Sariel* is capable of transporting up to 300 passengers at speeds greater than 25 knots - and adds even greater capacity to 2Go's popular 'Supercat' fast ferry fleet operating throughout the Philippines Archipelago. The *Saint Sariel* commences services between Cebu and Bohol this week.

Austal Philippines' has also launched a 50 metre high speed passenger ferry for Seaspovill of South Korea and construction continues on a 56 metre high speed passenger ferry for FRS of Germany.

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Saint Camael and Saint Sariel were designed by Incat Crowther and constructed by Austal Philippines (Image: Saint Camael)

#### About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 28 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for governments, navies and ferry operators around the world. More than 255 vessels have been delivered in that time.

# Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Expeditionary Fast Transport (EPF) ships for the U.S. Navy, and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Border Force. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

### Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

#### Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, and the Middle East together with partner shipyards worldwide.

#### Further Information:

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