



COMPANY ANNOUNCEMENT  
3 NOVEMBER 2025

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**DESIGN AUTHORITY FOR LANDING CRAFT MEDIUM PROJECT  
TRANSITIONS TO AUSTAL DEFENCE AUSTRALIA**

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Austal Limited (ASX: ASB) is pleased to announce that the Commonwealth of Australia (CoA) has awarded the first project specific Tasking Statement under the Strategic Shipbuilding Agreement (SSA) to Austal Defence Shipbuilding Australia Pty Ltd (Austal Defence Australia).

The Landing Craft Medium (LCM) Design Authority Tasking Statement (DATS), with a value of approximately A\$15 million, appoints Austal Defence Australia to undertake initial design and engineering activities as the Design Authority.

The DATS provides Austal Defence Australia with the ability to control, mature and progress the LCM design, and continue working with industry partners to finalise the LCM vessel design which commenced in 2024 under interim arrangements.

Subject to finalisation of detailed contractual terms, Austal Defence Australia anticipates that a further LCM Design & Build Tasking Statement to continue to mature the design and then construct and deliver the LCM will be awarded in Q4 of CY2025.

This ASX announcement has been approved and authorised for release by Austal Limited Chief Executive Officer, Paddy Gregg.

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## **About Austal**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

In its 37 years of operations, Austal has built more than 350 vessels for 122 commercial and defence operators in 59 countries.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. The Company has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam, and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial and defence vessel platforms.

Although the Company's roots are in aluminium shipbuilding – it is the world's largest aluminium shipbuilder – Austal builds conventional and autonomous ships in both steel and aluminium, as well as a range of other bespoke maritime build programs such submarine modules.

Austal was the first, and remains one of only two, foreign-owned prime contractors designing, constructing and sustaining ships for the US Navy.