

COMPANY ANNOUNCEMENT 1 MAY 2020

BUSINESS UPDATE - CONFERENCE CALL DETAILS

Conference Call

Chief Executive Officer David Singleton and Chief Financial Officer Greg Jason will hold a conference call today to discuss the announcements made earlier today at the time listed below.

Conference call details:

Date: Friday, 1 May 2020

Time: 11:00am Perth time (AWST) / 1:00pm Sydney time (AEDT) – participants are

requested to dial in 5 minutes prior to the start time

Conference ID: 10006470

Dial-in details:

To dial in, participants should register at the following link, whereupon dial in details (including passcode) will automatically be provided:

https://s1.c-conf.com/diamondpass/10006470-invite.html

If participants are unable to pre-register through the above link, the conference can also be joined by dialling the following number, although longer registration times should be expected if registering by telephone:

Toll free: 1800 558 698 or Toll: +61 2 9007 3187.

This ASX announcement has been approved and authorised for release by David Singleton, Austal Limited's Chief Executive Officer.

-ENDS-

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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