Announcement Summary

Entity name
AUSTAL LIMITED

Security on which the Distribution will be paid
ASB - ORDINARY FULLY PAID

Announcement Type
New announcement

Date of this announcement
Sunday August 27, 2017

Distribution Amount
AUD 0.02000000

Ex Date
Tuesday September 12, 2017

Record Date
Wednesday September 13, 2017

Payment Date
Friday October 6, 2017

DRP election date
Thursday September 14, 2017 17:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
AUSTAL LIMITED

1.2 Registered Number Type
ACN

1.3 ASX issuer code
ASB

1.4 The announcement is
New announcement

1.5 Date of this announcement
Sunday August 27, 2017
Notification of dividend / distribution

1.6 ASX +Security Code
ASB

ASX +Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Friday June 30, 2017

2A.4 +Record Date
Wednesday September 13, 2017

2A.5 Ex Date
Tuesday September 12, 2017

2A.6 Payment Date
Friday October 6, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with +ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.
No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
AUD 0.02000000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
No
### Part 3A - Ordinary dividend/distribution

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>3A.1 Is the ordinary dividend/distribution estimated at this time?</td>
<td>No</td>
</tr>
<tr>
<td>3A.1a Ordinary dividend/distribution estimated amount per security</td>
<td>AUD 0.02000000</td>
</tr>
<tr>
<td>3A.2 Is the ordinary dividend/distribution franked?</td>
<td>Yes</td>
</tr>
<tr>
<td>3A.2a Is the ordinary dividend/distribution fully franked?</td>
<td>Yes</td>
</tr>
<tr>
<td>3A.3 Percentage of ordinary dividend/distribution that is franked</td>
<td>100.0000 %</td>
</tr>
<tr>
<td>3A.3a Applicable corporate tax rate for franking credit (%)</td>
<td>30.0000 %</td>
</tr>
<tr>
<td>3A.4 Ordinary dividend/distribution franked amount per security</td>
<td>AUD 0.02000000</td>
</tr>
<tr>
<td>3A.5 Percentage amount of dividend which is unfranked</td>
<td>0.0000 %</td>
</tr>
<tr>
<td>3A.6 Ordinary dividend/distribution unfranked amount per security</td>
<td>AUD 0.00000000</td>
</tr>
<tr>
<td>3A.7 Ordinary dividend/distribution conduit foreign income amount</td>
<td>AUD 0.00000000</td>
</tr>
<tr>
<td>3A.8 Ordinary dividend/distribution conduit foreign income amount per security</td>
<td></td>
</tr>
</tbody>
</table>

### Part 4A - Dividend reinvestment plan (DRP)

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?</td>
<td>Do not participate in DRP (i.e. cash payment)</td>
</tr>
<tr>
<td>4A.2 Last date and time for lodgement of election notices to share registry under DRP</td>
<td>Thursday September 14, 2017 17:00:00</td>
</tr>
<tr>
<td>4A.3 DRP discount rate</td>
<td>0.0000 %</td>
</tr>
</tbody>
</table>
4A.4 Period of calculation of reinvestment price

Start Date: Friday September 15, 2017
End Date: Thursday September 21, 2017

4A.5 DRP price calculation methodology
Volume weighted average price over the 5 trading days.

4A.6 DRP Price (including any discount):
AUD 0.02000

4A.7 DRP +securities +issue date
Friday October 20, 2017

4A.8 Will DRP +securities be a new issue?
Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
No

4A.12 Link to a copy of the DRP plan rules
www.austal.com

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary