PRICING OF SHARES TO BE ALLOCATED UNDER DIVIDEND REINVESTMENT PLAN

Austal Limited (ASX:ASB) is pleased to advise that ordinary shares to be allocated under the company’s Dividend Reinvestment Plan (DRP) will be priced at $3.26 per share for the FY20 final dividend (Allocation Price).

As per the DRP Rules, the Allocation Price was based on an Average Market Price (as defined in the DRP Rules) for the five trading days from Monday 14 September to Friday 18 September 2020 inclusive.

Shares will be allocated to shareholders participating in the DRP on Thursday 22 October 2020.

-Ends-

This announcement was approved for release by David Singleton, Austal Ltd Chief Executive Officer.

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About Austal:

Austal is Australia’s global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world’s most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia’s largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.
Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world’s largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world’s largest aluminium shipbuilder and is Australia’s largest defence exporter.

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