



COMPANY ANNOUNCEMENT
15 JULY 2020

AULONG DELIVERS LARGEST AND FASTEST HIGH SPEED PASSENGER FERRY CONSTRUCTED IN CHINA

Austal Limited (ASX:ASB) is pleased to announce that Aulong Shipbuilding, a joint venture between Austal and Jianglong Shipbuilding, in China, has delivered its largest and fastest aluminium passenger ferry to be constructed in China, a 70 metre high-speed catamaran passenger ferry to Beihai Ennova Cruise Co. Ltd company.

The new ferry, named “Beiyou 26”, has the capacity to transport up to 1,200 passengers at speeds up to 34 knots.

The Austal design, constructed at Aulong’s shipyard in Zhongshan City, features an optimised hull form that reduces wave resistance and improves both performance and fuel economy.

Austal Chief Executive Officer David Singleton said the delivery of the ferry, Aulong Hull AL008, further strengthens Aulong’s position as the leading shipbuilder of high-speed commercial vessels in China.

“Drawing upon Austal’s proven expertise in high-speed passenger ferry design and Jianglong’s local shipbuilding capability, Aulong has constructed the largest and fastest catamaran ferry known for domestic China,” Mr Singleton said.

“This latest ferry by Aulong adds to the five delivered since 2018, with a further four 42 metre catamaran ferries contracted and under construction.”

Beihai Ennova Cruise will operate “Beiyou 26” on a popular tourist route between the Port of Beihai and Weizhou Island, in the Beibu Gulf, off the southwest coast of mainland China.

Aulong Shipbuilding Co. Ltd (Aulong) is a joint venture between Guangdong Jianglong Shipbuilding Company (Jianglong Shipbuilding) of Zhuhai, China and Austal Limited. It was established in June 2016 with the aim of pursuing commercial passenger and non-military vessel opportunities in mainland China.

Austal (with 40% ownership) has licensed a number of its proven, commercial aluminium vessel designs for marketing throughout mainland China and construction at Jianglong Shipbuilding's established facilities in Guangdong province. Jianglong Shipbuilding (with 60% ownership) brings local shipbuilding infrastructure, experience and expertise, with close to 1,000 employees across two shipyards supporting the joint venture.



“Beiyou 26”, the largest and fastest high-speed catamaran ferry constructed at Aulong in China. It was delivered to Beihai Ennova Cruise Co. Ltd (Image: Aulong Shipbuilding)

This ASX announcement has been approved and authorised for release by David Singleton, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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