Euroz Securities Institutional Conference
Rottnest Island 2020

David Singleton, Chief Executive Officer
10 March 2020
FY2020 H1 Key Facts

$1.04 B
REVENUE

$4.3 B
ORDER BOOK

3
NEW SHIPS
ORDERED

41
SHIPS UNDER
CONSTRUCTION OR SCHEDULED

6
SHIPS DELIVERED

6,000
EMPLOYEES

6
SERVICE CENTRES

7 SHIYARDS
IN 5 COUNTRIES

27
VESSELS UNDER SUSTAINMENT CONTRACTS
Financial Headlines

- Revenue
- EBIT
- NPAT
- Interim Dividend
- Operating Cash Flow
- Net Cash ¹

FY2020 H1

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$1.04 B</td>
<td>22%</td>
</tr>
<tr>
<td>EBIT</td>
<td>$59.9 m</td>
<td>48%</td>
</tr>
<tr>
<td>NPAT</td>
<td>$40.8 m</td>
<td>72%</td>
</tr>
<tr>
<td>Interim Dividend</td>
<td>3 ¢ per share</td>
<td>-</td>
</tr>
<tr>
<td>Operating Cash Flow</td>
<td>$22.1 m</td>
<td>$(79.8) m</td>
</tr>
<tr>
<td>Net Cash ¹</td>
<td>$152.4 m</td>
<td>$1.7 m</td>
</tr>
</tbody>
</table>

¹. Excludes the notional debt of the CCPB 9 & 10 leasing program
Net Cash / (Debt)

December 2019 Net Cash $152 m

1. Excludes the notional debt of the CCPB 9 & 10 leasing program
USA Shipbuilding

Only all-aluminium naval shipbuilder in the USA

Successful LCS & EPF Programs

Future Programs

Modern, highly efficient workforce and large labour force

355 ship US Navy 20% Growth

Defence Industrial Base
Ship Support USA + Australasia

A strategic focus, building a strong, long term revenue base
Ship Support
USA + Australasia

A Growing Fleet of Austal-built vessels in Service;

<table>
<thead>
<tr>
<th>Shipyard</th>
<th>2015</th>
<th>2020</th>
<th>2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>9</td>
<td>22</td>
<td>32</td>
</tr>
<tr>
<td>Australia</td>
<td>8</td>
<td>16</td>
<td>31</td>
</tr>
</tbody>
</table>

Increased Vessel Deployment

More slices of Revenue Pie;
- Dry docking
- Advanced digital management
- Non-Austral ships
- Other capabilities
Australasia Development

A highly competitive, differentiated Australasian Shipbuilder

Ferry market continues – Austal well placed

Asia spending in Naval Forces over 15 years

Asian capability built and productive;
- Philippines
- Vietnam
- China

Asian exports with CoA support

Product Development
US President Donald Trump gifted a scale model of the future USS Canberra (LCS 30) to the Prime Minister of Australia, Scott Morrison during a State Visit to the USA in September 2019.
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