

Announcement Summary

Entity name

AUSTAL LIMITED

Date of this announcement

Wednesday October 07, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASBAB	SHARE RIGHTS	2,410	30/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AUSTAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009250266

1.3 ASX issuer code

ASB

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ASBAB : SHARE RIGHTS

Date the +securities the subject of this notification were issued

30/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lee Goddard	Lee Goddard	482
Kathryn Toohey	Kathryn Toohey	482
Brent Cubis	Brent Cubis	482
Richard Gibb	Richard Gibb	482
Susan Murphy	Susan Murphy	482

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Austral 2025 Notice of Annual General Meeting - <https://investor.austral.com/static-files/af00b15b-9f13-43d6-ab14-22a04b492f6a>

Any other information the entity wishes to provide about the +securities the subject of this notification

13,915 NED Share Rights issued 30 September 2026 for 5 of the Company's Non-Executive Directors (2,783 each), as approved at 2025 AGM. These are securities earned in the period 1 June 2026 - 31 August 2026, in lieu of 25% of their base director remuneration (not including committee fees).

The 2,410 number in this notice is to true-up the record of NED Share Rights previously shown on ASX (66,374) with the correct number (68,784) following 30 September 2026 issue of NED Share Rights. That true-up number has been notionally apportioned equally across the 5 NEDs (i.e. 482 each). The total number held by each of those directors is as shown on Appendix 3Y's lodged today.

Underlying shares that may be issued to Directors on any exercise of the Share Rights (or alternatively, Company may cash settle) have been issued to share plan trustee to hold on trust on an unallocated basis (as part of 984,267 ordinary shares the subject of today's Appendix 2A Application for Quotation).

Issue details

Number of +securities2,410

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASB : ORDINARY FULLY PAID	422,074,212

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASBAB : SHARE RIGHTS	68,784
ASBAA : PERFORMANCE RIGHT	5,401,455

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13