Austal Limited
Appendix 4E for the year ended 30 June 2016

1. The reporting period is from 1 July 2015 to 30 June 2016. The previous corresponding period is 1 July 2014 to 30 June 2015.

2. Results for announcement to the market. $'000

2.1 Revenue from ordinary activities down 5.3% to $1,339,970
2.2 Profit (loss) from ordinary activities after tax attributable to members down 258% to (84,281)
2.3 Net profit (loss) for the period attributable to members down 258% to (84,281)
2.4 Dividend distributions
   The directors declared a fully franked interim dividend of 2 cent per share for the 6 months up to 30 December 2015 6,953
   In addition, the Directors declared a fully franked final dividend of 2 cents per share for the full year to 30 June 2016 6,968
2.5 Record date for determining entitlements to the dividends 14 September 2016
2.6 Explanation of figures in 2.1 to 2.4 that may be required Refer to Review of Operations within the Annual Report

3. Statement of comprehensive income with notes Refer to Annual Report
4. Statement of financial position with notes Refer to Annual Report
5. Statement of cash flows and notes Refer to Annual Report
6. Statement of changes in equity Refer to Annual Report
7. Details of dividend or distribution reinvestment plans: As per Appendix 3A.1 lodged 29 August 2016 N/A
8. Details of dividends or distributions: As per announcement to ASX lodged 29 August 2016 N/A
9. Net tangible assets per ordinary security
   9.1 Current period ($ / share) $1.30
   9.2 Previous corresponding period ($ / share) $1.47

10. Control gained or lost over entities during the period N/A
11. Details of associates and joint venture entities N/A
12. Other significant information Refer to Annual Report
13. Accounting standards used by foreign entities
   The financial statements of subsidiaries are prepared using consistent accounting policies for the same reporting period as the parent company.
   The foreign entities including Austal USA prepare their accounts under accounting standards that are equivalent to International Financial Reporting Standards.

14. Commentary on the result
   14.1 Earnings per share
      Current period – basic $ (0.24)
      Previous corresponding period – basic 0.16
      Current period – diluted (0.24)
      Previous corresponding period – diluted 0.15
   14.2 Returns to shareholders including distributions and buy backs 17,375
      The directors declared a fully franked interim dividend of 2 cent per share for the 6 months up to 30 December 2015 and a fully franked final dividend of 2 cents per share for the full year to 30 June 2016.
   14.3 Significant features of operating performance Refer to Annual Report
   14.4 Segment results Refer to Annual Report
   14.5 Trends in performance Refer to Annual Report
   14.6 Other factors affecting the results in period or future Refer to Annual Report

15. Audit / review of accounts upon which this is based Audited accounts
16. Accounts not audited or subject to review N/A
17. Qualifications of audit/review No qualifications