



COMPANY ANNOUNCEMENT
20 JUNE 2023

UPDATED VALUE OF ADDITIONAL T-ATS VESSEL

Austal Limited (ASX:ASB) advises shareholders that following the receipt of additional information from Austal USA, the value of the fixed-price incentive contract option for the construction of an additional Navajo-class Towing, Salvage, and Rescue Ship (TATS 15) that was announced to the ASX on 19 June 2023 is US\$79,238,772 (~A\$115 million), not the US\$71,706,745 (~A\$104 million) previously advised.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

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