

MARKET RELEASE

30 June 2016

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Auctal	Limited
Austai	LIIIILEU

TRADING HALT

The securities of Austal Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 4 July 2016 or when the announcement is released to the market.

Security Code: ASB

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



Ben Secrett Account Adviser Australian Securities Exchange Level 40, Central Park 152 – 158 St Georges Terrace Perth, WA, 6000 30 June 2016 By email

ben.secrett@asx.com.au

and

tradinghaltsperth@asx.com.au

Dear Ben,

Request for trading halt - Austal Limited

Pursuant to Listing Rule 17.1, Austal Limited (ABN 73 009 250 266) (ASX code: ASB) (**Austal**) requests a trading halt in its ordinary shares from the commencement of trading on 30 June 2016 until the commencement of trade on Monday 4 July 2016.

In accordance with Listing Rule 17.1, we advise that:

- (a) the trading halt is requested to enable Austal to complete a review of its US performance and following completion of that review, make an announcement updating guidance on the Company's performance for 2016;
- (b) Austal will update the market via an investor teleconference at 9.00am (Eastern Standard time) on Monday 4 July 2016 – details of this teleconference will be provided as part of an announcement prior to the commencement of trade on that day; and
- (c) Austal is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Adrian Strang

Company Secretary

Austal Ltd