

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTAL LIMITED
ABN	73 009 250 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHARLES ROLAND GILES EVERIST
Date of last notice	18 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest in 'Sally Marjorie Everist – Everist Family Account'
Date of change	Shares mistakenly sold on 23 March 2020 and then repurchased promptly upon becoming aware of the sale on 25 and 26 March 2020
No. of securities held prior to change	30,441 ordinary shares
Class	Shares.
Number acquired	3,000 ordinary shares inadvertently sold on 23 March 2020 and then 3,000 purchased on 25 and 26 March 2020 so no net change in total shareholding.
Number disposed	3,000 ordinary shares inadvertently sold on 23 March 2020 and then 3,000 purchased on 25 and 26 March 2020 so no net change in total shareholding.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Sale price: \$6,930 (average price: \$2.31) Repurchase price: \$8,310 (average price \$2.77)
No. of securities held after change	30,441 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades. The sale of shares was unintended. The shares were repurchased promptly upon being made aware of the inadvertent sale and the number of shares held was restored to the previous number of 30,441.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
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If so, was prior written clearance provided to allow the trade to proceed during this period?	No because the trades were not intended to take place at all. The repurchase of shares following the inadvertent sale was undertaken outside a closed period when clearance was not required.
If prior written clearance was provided, on what date was this provided?	n/a

Austal Limited
ABN 73 009 250 266

Adrian Strang
Company Secretary

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