



COMPANY ANNOUNCEMENT
24 MARCH 2022

AUSTAL AUSTRALIA DELIVERS 1ST EVOLVED CAPE CLASS PATROL BOAT TO ROYAL AUSTRALIAN NAVY

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal Australia has delivered the first of six Evolved Cape-class Patrol Boats (ECCPB's) to the Royal Australian Navy.

The vessel, ADV *Cape Otway*, was officially accepted and named by the Minister for Defence, The Hon. Peter Dutton MP at a ceremony held at Austal's Henderson, Western Australia, shipyard. He was accompanied by the Chief of the Royal Australian Navy, Vice Admiral Michael Noonan AO, and Head of Maritime Systems, Capability Acquisition and Sustainment Group, Rear Admiral Wendy Malcolm CSM.

Speaking at the delivery ceremony, Austal Limited Chief Executive Officer said the first Evolved Cape-class Patrol Boat to be delivered reflects the collective skills, teamwork and capability of the national naval shipbuilding enterprise.

"Sheds don't build ships, people do. And it's great to celebrate today with representatives from Austal, the Department of Defence, our proud supply chain partners and many more businesses in the defence industry across Australia," Mr Gregg said.

"This first Evolved Cape-class Patrol Boat was a true team effort, drawing on the expertise, drive and commitment of hundreds of talented people who are fundamentally contributing to the national security of this country.

"Apprentices, university graduates, trainees, tradespeople and professionals; we're not just building patrol boats, we're designing and constructing (and indeed, sustaining) naval assets that are keeping Australia's border secure."

The 58-metre aluminium monohull patrol boat is the first of six to be delivered to the Royal Australian Navy under a A\$324 million contract awarded to Austal Australia in May 2020. With greater capability than the benchmark Cape-class Patrol Boats, the Evolved Capes feature new, larger amenities to accommodate up to 32 people, improved quality of life systems and advanced

sustainment intelligence systems that will further enhance the Royal Australian Navy’s ability to fight and win at sea.

The vessel was constructed in approximately 18 months, employing approximately 400 people directly in Western Australia, and engaging more than 300 supply chain partners across Australia. In 2022, Austal Australia is scheduled to deliver an unprecedented 9 new naval ships to the Commonwealth of Australia, including four Evolved Cape-class Patrol Boats for the Royal Australian Navy (SEA1445-1) and five Guardian-class Patrol Boats to the Department of Defence under the Pacific Patrol Boat Replacement Project (SEA3036-1).

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited’s Chief Executive Officer.



From Left: VADM Michael Noonan AO, Chief of Navy, Minister for Defence The Hon. Peter Dutton MP, Austal CEO Paddy Gregg, Austal Chairman John Rothwell AO and Head of Maritime Systems, CASG RADM Wendy Malcolm CSM with the ADV Cape Otway at the Austal Australia shipyard in Henderson, Western Australia. (Photo: Austal)



From Left: VADM Michael Noonan AO, LCDR James Thompson CO ADV Cape Otway, Austal CEO Paddy Gregg, Minister for Defence The Hon Peter Dutton MP, in the bridge of the ADV Cape Otway (Photo: Austal)



Some of the crew of the ADV Cape Otway with Minister for Defence The Hon Peter Dutton MP and VADM Michael Noonan AO alongside the vessel (Photo: Austal)



Austal Australia has delivered the first Evolved Cape-class Patrol Boat to the Royal Australian Navy. The vessel was accepted in Henderson, Western Australia by Minister for Defence The Hon Peter Dutton MP. (Photo: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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