



Fax transmission

Attention: 611300135638

From: Olivia Tiet

To: 011611300135638

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Subject: Ceasing to be a
substantial holder

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Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363
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Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Austal LtdACN/ARSN 009 250 266**1. Details of substantial holder (1)**Name United Super Pty LtdACN/ARSN (if applicable) 006 261 623The holder ceased to be a substantial holder on 28/09/2017The previous notice was given to the company on 20/09/2017The previous notice was dated 19/09/2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne

Signatureprint name Angela Thurstans capacity Secretarysign here  date 02/10/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE A

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities affected	Number of securities affected	Person's vote affected
19/9/2017	United Super Pty Ltd	Buy	\$ 84,693.78	Ordinary Shares	51,195	51,195
20/9/2017	United Super Pty Ltd	Buy	\$ 84,442.24	Ordinary Shares	51,195	51,195
20/9/2017	United Super Pty Ltd	Sell	-\$ 83,503.88	Ordinary Shares	50,720	50,720
21/9/2017	United Super Pty Ltd	Buy	\$ 115,131.04	Ordinary Shares	70,275	70,275
21/9/2017	United Super Pty Ltd	Sell	-\$ 2,809.39	Ordinary Shares	1,706	1,706
21/9/2017	United Super Pty Ltd	Sell	-\$ 33,760.75	Ordinary Shares	20,726	20,726
22/9/2017	United Super Pty Ltd	Buy	\$ 80,458.57	Ordinary Shares	51,195	51,195
22/9/2017	United Super Pty Ltd	Sell	-\$ 59,613.16	Ordinary Shares	37,962	37,962
25/9/2017	United Super Pty Ltd	Sell	\$ 65,326.98	Ordinary Shares	41,291	41,291
26/9/2017	United Super Pty Ltd	Sell	-\$ 48,271.72	Ordinary Shares	30,728	30,728
27/9/2017	United Super Pty Ltd	Sell	-\$ 40,471.29	Ordinary Shares	25,997	25,997
28/9/2017	United Super Pty Ltd	Sell	-\$ 36,785.16	Ordinary Shares	23,658	23,658

