

COMPANY ANNOUNCEMENT 17 NOVEMBER 2020

AULONG DELIVERS THIRD HIGH SPEED CATAMARAN FERRY TO BLUE SEA JET IN CHINA

Austal Limited (ASX:ASB) is pleased to announce that Aulong Shipbuilding, a joint venture between Austal and Jianglong Shipbuilding, in China, has delivered a 42 metre, high-speed catamaran passenger ferry to repeat customer, Blue Sea Jet of China.

The new ferry, named "Xin Hai Chi", was constructed at Aulong's shipyard in Zhongshan City and is the third ship to be designed and constructed for Blue Sea Jet since 2016.

Austal Chief Executive Officer David Singleton said the delivery of the third ship to Blue Sea Jet confirmed Aulong's position as a preferred shipbuilder by China's leading ferry operators.

"Aulong has quickly developed a strong reputation for delivering China's best high speed craft - drawing on Austal's expertise in commercial ferry design and Jianglong's local shipbuilding capability," Mr Singleton said.

"Our congratulations to Blue Sea Jet on this latest addition to their growing, impressive fleet."

Blue Sea Jet will operate "Xin Hai Chi", with capacity for 272 passengers over two decks, in the waters of the Dawan District between Guangdong, Hong Kong, and Macau.

Aulong Shipbuilding Co. Ltd (Aulong) is a joint venture between Guangdong Jianglong Shipbuilding Company (Jianglong Shipbuilding) of Zhuhai, China and Austal Limited. It was established in June 2016 with the aim of pursuing commercial passenger and non-military vessel opportunities in mainland China.

Austal (with 40% ownership) has licensed a number of its proven, commercial aluminium vessel designs for marketing throughout mainland China and construction at Jianglong Shipbuilding's established facilities in Guangdong province. Jianglong Shipbuilding (with 60% ownership) brings local shipbuilding infrastructure, experience and expertise, with close to 1,000 employees across two shipyards supporting the joint venture.



"Xin Hai Chi" delivered to Blue Sea Jet of China (Image: Aulong Shipbuilding)

This ASX announcement has been approved and authorised for release by David Singleton, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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