

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme AUSTAL LTDACN/ARSN 009 250 266**1. Details of substantial holder (1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)The holder became a substantial holder on 14 /05 /2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	17,988,897	17,988,897	5.04

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

**Signature**

print name Maria Tricarico

capacity Authorised Signatory\*

**sign here**

date 18 / 05 / 2020

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 4 pages referred to in form 603 Notice of initial substantial shareholder

## Annexure A

18-May-20

Date

**Maria Tricarico,**  
**Authorised Signatory**

### 3. Details of Relevant Interests

### 4. Details of present registered holders

### 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET LONDON		ORD 69,107	69,107	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET DUBLIN		ORD 65,503	65,503	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 39,217	39,217	subsidiary of BlackRock Inc.
BlackRock Asset Management Canada Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 85,664	85,664	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		ORD 3,369,701	3,369,701	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests Name and ACN / ARSN (if applicable)</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Person's votes</b>	<b>Nature of Association</b>
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 39,973	39,973	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 2,027,266	2,027,266	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		ORD 114,217	114,217	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		ORD 175,543	175,543	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	HSBC-HSBC SYDNEY		ORD 516,209	516,209	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD 7,758,091	7,758,091	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 1,115,955	1,115,955	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		ORD 327,084	327,084	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SINGAPORE		ORD 15,311	15,311	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests Name and ACN / ARSN (if applicable)</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Person's votes</b>	<b>Nature of Association</b>
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	UBS- UBS- ZURICH		ORD 382,170	382,170	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		ORD 127,065	127,065	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	CITI-CITIBANK INTERNATIONAL PLC (LUXEMBOURG BRANCH		ORD 24,870	24,870	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN FRANKFURT		ORD 189,351	189,351	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY LUXEMBOURG		ORD 38,393	38,393	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		ORD 88,456	88,456	subsidiary of BlackRock Inc.
BlackRock Investment Management, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD 14,097	14,097	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	JPM-JPM CHASE - SYDNEY		ORD 131,064	131,064	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests Name and ACN / ARSN (if applicable)</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Person's votes</b>	<b>Nature of Association</b>
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 193,191	193,191	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	Northern Trust Singapore		ORD 2,072	2,072	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		ORD 1,079,327	1,079,327	subsidiary of BlackRock Inc.

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

18-May-20

Maria Tricarico,  
Authorised Signatory

Date

## 5. Consideration

AUSTAL LTD (ASB)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	15-Jan-20	yes	3.95	on mkt buy	AUD	ORD	6,783	6,783
BlackRock Fund Advisors	15-Jan-20	no	n/a	in specie	AUD	ORD	9,906	9,906
BlackRock Fund Advisors	16-Jan-20	no	n/a	in specie	AUD	ORD	1,520	1,520
BlackRock Investment Management (Australia) Limited	16-Jan-20	yes	4.01	on mkt buy	AUD	ORD	3,570	3,570
BlackRock Fund Advisors	16-Jan-20	no	n/a	in specie	AUD	ORD	960	960
BlackRock Fund Advisors	17-Jan-20	yes	3.99	on mkt buy	AUD	ORD	110,049	110,049
BlackRock Advisors (UK) Limited	17-Jan-20	yes	3.98	on mkt buy	AUD	ORD	452	452
BlackRock Advisors (UK) Limited	17-Jan-20	yes	3.98	on mkt buy	AUD	ORD	1,356	1,356
BlackRock Fund Advisors	21-Jan-20	no	n/a	in specie	AUD	ORD	5,418	5,418
BlackRock Investment Management (Australia) Limited	22-Jan-20	yes	3.99	on mkt buy	AUD	ORD	7,140	7,140
BlackRock Fund Advisors	22-Jan-20	no	n/a	in specie	AUD	ORD	6,492	6,492
BlackRock Fund Advisors	22-Jan-20	no	n/a	in specie	AUD	ORD	3,612	3,612
BlackRock Investment Management (Australia) Limited	24-Jan-20	yes	3.84	on mkt buy	AUD	ORD	3,570	3,570
BlackRock Advisors (UK) Limited	24-Jan-20	yes	3.84	on mkt buy	AUD	ORD	452	452
BlackRock Fund Advisors	24-Jan-20	no	n/a	in specie	AUD	ORD	9,360	9,360
BlackRock Fund Advisors	24-Jan-20	no	n/a	in specie	AUD	ORD	10,920	10,920
BlackRock Fund Advisors	24-Jan-20	no	n/a	in specie	AUD	ORD	15,600	15,600
BlackRock Fund Advisors	28-Jan-20	no	n/a	in specie	AUD	ORD	3,996	3,996
BlackRock Fund Advisors	29-Jan-20	no	n/a	in specie	AUD	ORD	4,965	4,965
BlackRock Investment Management (Australia) Limited	29-Jan-20	yes	3.79	on mkt buy	AUD	ORD	714	714
BlackRock Fund Advisors	29-Jan-20	no	n/a	in specie	AUD	ORD	4,965	4,965
BlackRock Fund Advisors	30-Jan-20	no	n/a	in specie	AUD	ORD	4,995	4,995
BlackRock Fund Advisors	30-Jan-20	no	n/a	in specie	AUD	ORD	8,991	8,991
BlackRock Institutional Trust Company, National Association	31-Jan-20	no	n/a	in specie	AUD	ORD	756	756
BlackRock Institutional Trust Company, National Association	31-Jan-20	no	n/a	in specie	AUD	ORD	2,371	2,371
BlackRock Institutional Trust Company, National Association	31-Jan-20	yes	3.93	on mkt buy	AUD	ORD	11,440	11,440
BlackRock Investment Management (Australia) Limited	03-Feb-20	yes	3.93	on mkt buy	AUD	ORD	2,142	2,142
BlackRock Japan Co., Ltd.	04-Feb-20	yes	3.93	on mkt buy	AUD	ORD	29,640	29,640
BlackRock Investment Management, LLC	04-Feb-20	yes	3.93	on mkt buy	AUD	ORD	17,018	17,018
BlackRock Investment Management (Australia) Limited	04-Feb-20	yes	3.92	on mkt buy	AUD	ORD	3,213	3,213
BlackRock Investment Management (Australia) Limited	04-Feb-20	yes	3.92	on mkt buy	AUD	ORD	1,428	1,428
BlackRock Fund Advisors	04-Feb-20	no	n/a	in specie	AUD	ORD	2,025	2,025
BlackRock Fund Advisors	04-Feb-20	no	n/a	in specie	AUD	ORD	3,402	3,402
BlackRock Fund Advisors	04-Feb-20	no	n/a	in specie	AUD	ORD	3,240	3,240
BlackRock Investment Management, LLC	06-Feb-20	yes	4.07	on mkt buy	AUD	ORD	13,233	13,233
BlackRock Fund Advisors	07-Feb-20	no	n/a	in specie	AUD	ORD	9,870	9,870
BlackRock Investment Management, LLC	07-Feb-20	yes	4.16	on mkt buy	AUD	ORD	5,208	5,208
BlackRock Investment Management (Australia) Limited	07-Feb-20	yes	4.16	on mkt buy	AUD	ORD	1,428	1,428
BlackRock Investment Management (Australia) Limited	10-Feb-20	yes	4.01	on mkt buy	AUD	ORD	3,213	3,213
BlackRock Fund Advisors	12-Feb-20	no	n/a	in specie	AUD	ORD	4,303	4,303
BlackRock Advisors (UK) Limited	12-Feb-20	yes	4.03	on mkt buy	AUD	ORD	452	452
BlackRock Investment Management (Australia) Limited	13-Feb-20	yes	4.07	on mkt buy	AUD	ORD	783,311	783,311
BlackRock Investment Management (Australia) Limited	13-Feb-20	yes	4.07	on mkt buy	AUD	ORD	169,960	169,960
BlackRock Investment Management (Australia) Limited	13-Feb-20	yes	4.10	on mkt buy	AUD	ORD	232,208	232,208
BlackRock Investment Management (Australia) Limited	14-Feb-20	yes	4.01	on mkt buy	AUD	ORD	3,213	3,213

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	19-Feb-20	no	n/a	in specie	AUD	ORD	40,152	40,152
BlackRock Fund Advisors	20-Feb-20	no	n/a	in specie	AUD	ORD	5,321	5,321
BlackRock Investment Management (Australia) Limited	20-Feb-20	yes	4.38	on mkt buy	AUD	ORD	2,186	2,186
BlackRock Investment Management (Australia) Limited	25-Feb-20	yes	3.91	on mkt buy	AUD	ORD	3,927	3,927
BlackRock Investment Management (Australia) Limited	26-Feb-20	yes	3.80	on mkt buy	AUD	ORD	3,570	3,570
BlackRock Investment Management (Australia) Limited	26-Feb-20	yes	3.80	on mkt buy	AUD	ORD	3,213	3,213
BlackRock Investment Management, LLC	28-Feb-20	yes	3.50	on mkt buy	AUD	ORD	2,934	2,934
BlackRock Fund Advisors	28-Feb-20	no	n/a	in specie	AUD	ORD	2,187	2,187
BlackRock Institutional Trust Company, National Association	28-Feb-20	yes	3.48	on mkt buy	AUD	ORD	12,445	12,445
BlackRock Institutional Trust Company, National Association	28-Feb-20	yes	3.48	on mkt buy	AUD	ORD	7,204	7,204
BlackRock Investment Management (UK) Limited	02-Mar-20	no	n/a	in specie	AUD	ORD	226,836	226,836
BlackRock Institutional Trust Company, National Association	02-Mar-20	no	n/a	in specie	AUD	ORD	4,217	4,217
BlackRock Fund Advisors	02-Mar-20	no	n/a	in specie	AUD	ORD	1,134	1,134
BlackRock Investment Management (Australia) Limited	05-Mar-20	yes	3.39	on mkt buy	AUD	ORD	24,276	24,276
BlackRock Fund Advisors	11-Mar-20	no	n/a	in specie	AUD	ORD	1,620	1,620
BlackRock Fund Advisors	11-Mar-20	no	n/a	in specie	AUD	ORD	1,215	1,215
BlackRock Investment Management (Australia) Limited	11-Mar-20	yes	3.26	on mkt buy	AUD	ORD	66,272	66,272
BlackRock Investment Management (Australia) Limited	12-Mar-20	yes	2.87	on mkt buy	AUD	ORD	1,428	1,428
BlackRock Fund Advisors	12-Mar-20	no	n/a	in specie	AUD	ORD	1,806	1,806
BlackRock Investment Management (Australia) Limited	13-Mar-20	yes	2.89	on mkt buy	AUD	ORD	1,071	1,071
BlackRock Investment Management (Australia) Limited	16-Mar-20	yes	2.59	on mkt buy	AUD	ORD	3,213	3,213
BlackRock Investment Management (Australia) Limited	16-Mar-20	yes	2.59	on mkt buy	AUD	ORD	714	714
BlackRock Investment Management (Australia) Limited	16-Mar-20	no	n/a	in specie	AUD	ORD	2,399	2,399
BlackRock Investment Management (Australia) Limited	16-Mar-20	no	n/a	in specie	AUD	ORD	57,204	57,204
BlackRock Investment Management (Australia) Limited	17-Mar-20	yes	2.80	on mkt buy	AUD	ORD	3,213	3,213
BlackRock Advisors (UK) Limited	17-Mar-20	yes	2.80	on mkt buy	AUD	ORD	452	452
BlackRock Investment Management (Australia) Limited	18-Mar-20	yes	2.77	on mkt buy	AUD	ORD	1,428	1,428
BlackRock Advisors (UK) Limited	18-Mar-20	yes	2.77	on mkt buy	AUD	ORD	1,356	1,356
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	2.69	on mkt buy	AUD	ORD	19,536	19,536
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	2.69	on mkt buy	AUD	ORD	610,039	610,039
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	2.69	on mkt buy	AUD	ORD	34,477	34,477
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	2.66	on mkt buy	AUD	ORD	1,071	1,071
BlackRock Investment Management (Australia) Limited	19-Mar-20	yes	2.66	on mkt buy	AUD	ORD	2,310	2,310
BlackRock Fund Advisors	19-Mar-20	no	n/a	in specie	AUD	ORD	972	972
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	2.67	on mkt buy	AUD	ORD	2,499	2,499
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	2.67	on mkt buy	AUD	ORD	714	714
BlackRock Investment Management (Australia) Limited	20-Mar-20	yes	2.67	on mkt buy	AUD	ORD	2,310	2,310
BlackRock Fund Advisors	20-Mar-20	no	n/a	in specie	AUD	ORD	3,390	3,390
BlackRock Fund Advisors	20-Mar-20	no	n/a	in specie	AUD	ORD	7,224	7,224
BlackRock Fund Advisors	23-Mar-20	no	n/a	in specie	AUD	ORD	12,760	12,760
BlackRock Investment Management (Australia) Limited	23-Mar-20	yes	2.31	on mkt buy	AUD	ORD	357	357
BlackRock Investment Management, LLC	23-Mar-20	yes	2.31	on mkt buy	AUD	ORD	13,806	13,806
BlackRock Fund Advisors	24-Mar-20	no	n/a	in specie	AUD	ORD	3,792	3,792
BlackRock Investment Management (Australia) Limited	24-Mar-20	yes	2.55	on mkt buy	AUD	ORD	357	357
BlackRock Fund Advisors	24-Mar-20	no	n/a	in specie	AUD	ORD	2,430	2,430
BlackRock Fund Advisors	24-Mar-20	no	n/a	in specie	AUD	ORD	810	810
BlackRock Fund Advisors	24-Mar-20	no	n/a	in specie	AUD	ORD	1,620	1,620



Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	25-Mar-20	yes	2.65	on mkt buy	AUD	ORD	357	357
BlackRock Advisors (UK) Limited	25-Mar-20	yes	2.65	on mkt buy	AUD	ORD	452	452
BlackRock Institutional Trust Company, National Association	26-Mar-20	yes	2.85	on mkt buy	AUD	ORD	15,683	15,683
BlackRock Fund Advisors	26-Mar-20	no	n/a	in specie	AUD	ORD	810	810
BlackRock Fund Advisors	26-Mar-20	no	n/a	in specie	AUD	ORD	1,620	1,620
BlackRock Investment Management (Australia) Limited	27-Mar-20	yes	2.73	on mkt buy	AUD	ORD	357	357
BlackRock Investment Management (Australia) Limited	30-Mar-20	yes	2.83	on mkt buy	AUD	ORD	1,428	1,428
BlackRock Fund Advisors	31-Mar-20	no	n/a	in specie	AUD	ORD	4,293	4,293
BlackRock Fund Advisors	01-Apr-20	no	n/a	in specie	AUD	ORD	9,000	9,000
BlackRock Investment Management (Australia) Limited	01-Apr-20	yes	3.01	on mkt buy	AUD	ORD	1,217	1,217
BlackRock Advisors (UK) Limited	01-Apr-20	yes	3.02	on mkt buy	AUD	ORD	2,260	2,260
BlackRock Investment Management (Australia) Limited	02-Apr-20	yes	2.82	on mkt buy	AUD	ORD	13,450	13,450
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	2.84	on mkt buy	AUD	ORD	3,927	3,927
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	2.84	on mkt buy	AUD	ORD	714	714
BlackRock Investment Management (Australia) Limited	03-Apr-20	yes	2.84	on mkt buy	AUD	ORD	55,415	55,415
BlackRock Investment Management (Australia) Limited	07-Apr-20	yes	2.95	on mkt buy	AUD	ORD	3,570	3,570
BlackRock Advisors (UK) Limited	07-Apr-20	yes	2.95	on mkt buy	AUD	ORD	452	452
BlackRock Advisors (UK) Limited	07-Apr-20	yes	2.95	on mkt buy	AUD	ORD	904	904
BlackRock Fund Advisors	07-Apr-20	no	n/a	in specie	AUD	ORD	1,640	1,640
BlackRock Investment Management (Australia) Limited	08-Apr-20	yes	3.15	on mkt buy	AUD	ORD	1,713	1,713
BlackRock Investment Management (Australia) Limited	08-Apr-20	yes	3.11	on mkt buy	AUD	ORD	16,020	16,020
BlackRock Investment Management (Australia) Limited	08-Apr-20	yes	3.11	on mkt buy	AUD	ORD	3,204	3,204
BlackRock Investment Management (Australia) Limited	09-Apr-20	yes	3.12	on mkt buy	AUD	ORD	1,780	1,780
BlackRock Investment Management (Australia) Limited	15-Apr-20	yes	3.15	on mkt buy	AUD	ORD	2,310	2,310
BlackRock Advisors (UK) Limited	15-Apr-20	yes	3.15	on mkt buy	AUD	ORD	452	452
BlackRock Institutional Trust Company, National Association	15-Apr-20	yes	3.15	on mkt buy	AUD	ORD	74,863	74,863
BlackRock Fund Advisors	16-Apr-20	no	n/a	in specie	AUD	ORD	1,640	1,640
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	3.10	on mkt buy	AUD	ORD	2,310	2,310
BlackRock Investment Management (Australia) Limited	17-Apr-20	yes	3.10	on mkt buy	AUD	ORD	356	356
BlackRock Fund Advisors	20-Apr-20	no	n/a	in specie	AUD	ORD	1,230	1,230
BlackRock Investment Management (Australia) Limited	20-Apr-20	yes	3.07	on mkt buy	AUD	ORD	26,471	26,471
BlackRock Investment Management (Australia) Limited	20-Apr-20	yes	3.11	on mkt buy	AUD	ORD	368,650	368,650
BlackRock Investment Management (Australia) Limited	20-Apr-20	yes	3.07	on mkt buy	AUD	ORD	48,086	48,086
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.06	on mkt buy	AUD	ORD	2,525	2,525
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.06	on mkt buy	AUD	ORD	647,866	647,866
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.06	on mkt buy	AUD	ORD	4,581	4,581
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.07	on mkt buy	AUD	ORD	3,204	3,204
BlackRock Investment Management (Australia) Limited	21-Apr-20	yes	3.07	on mkt buy	AUD	ORD	356	356
BlackRock Investment Management (Australia) Limited	22-Apr-20	yes	2.95	on mkt buy	AUD	ORD	1,424	1,424
BlackRock Investment Management (Australia) Limited	24-Apr-20	yes	2.93	on mkt buy	AUD	ORD	712	712
BlackRock Investment Management (Australia) Limited	28-Apr-20	yes	3.00	on mkt buy	AUD	ORD	27,554	27,554
BlackRock Fund Advisors	28-Apr-20	no	n/a	in specie	AUD	ORD	2,050	2,050
BlackRock Fund Advisors	28-Apr-20	no	n/a	in specie	AUD	ORD	1,640	1,640
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	3.08	on mkt buy	AUD	ORD	712	712
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	3.36	on mkt buy	AUD	ORD	1,068	1,068

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	3.36	on mkt buy	AUD	ORD	712	712
BlackRock Institutional Trust Company, National Association	01-May-20	yes	2.88	on mkt buy	AUD	ORD	16,088	16,088
BlackRock Investment Management (Australia) Limited	01-May-20	yes	2.69	on mkt buy	AUD	ORD	2,848	2,848
BlackRock Investment Management (Australia) Limited	04-May-20	yes	2.79	on mkt buy	AUD	ORD	2,186	2,186
BlackRock Investment Management (Australia) Limited	04-May-20	yes	2.79	on mkt buy	AUD	ORD	356	356
BlackRock Investment Management (Australia) Limited	05-May-20	yes	2.87	on mkt buy	AUD	ORD	18,042	18,042
BlackRock Fund Advisors	06-May-20	no	n/a	in specie	AUD	ORD	1,640	1,640
BlackRock Investment Management (Australia) Limited	06-May-20	yes	2.85	on mkt buy	AUD	ORD	356	356
BlackRock Investment Management (Australia) Limited	07-May-20	yes	2.82	on mkt buy	AUD	ORD	356	356
BlackRock Investment Management (Australia) Limited	11-May-20	yes	2.95	on mkt buy	AUD	ORD	19,224	19,224
BlackRock Investment Management (Australia) Limited	11-May-20	yes	2.95	on mkt buy	AUD	ORD	3,916	3,916
BlackRock Investment Management (Australia) Limited	11-May-20	yes	2.95	on mkt buy	AUD	ORD	712	712
BlackRock Investment Management (Australia) Limited	12-May-20	yes	2.94	on mkt buy	AUD	ORD	3,204	3,204
BlackRock Investment Management (Australia) Limited	12-May-20	yes	2.94	on mkt buy	AUD	ORD	2,310	2,310
BlackRock Fund Advisors	13-May-20	yes	3.00	on mkt buy	AUD	ORD	98,859	98,859
BlackRock Investment Management, LLC	14-May-20	yes	2.90	on mkt buy	AUD	ORD	14,097	14,097
BlackRock Investment Management (Australia) Limited	14-May-20	yes	2.89	on mkt buy	AUD	ORD	9,131	9,131
BlackRock Investment Management (Australia) Limited	14-May-20	yes	2.89	on mkt buy	AUD	ORD	318,189	318,189
BlackRock Investment Management (Australia) Limited	14-May-20	yes	2.89	on mkt buy	AUD	ORD	17,987	17,987

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

18-May-20

**Maria Tricarico,**  
**Authorised Signatory**

**Date**

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)