

COMPANY ANNOUNCEMENT 21 DECEMBER 2021

AUSTAL USA AWARDED PRELIMINARY DESIGN CONTRACT FOR US NAVY'S NEXT GENERATION LOGISTICS SHIP (NGLS) PROGRAM

Austal Limited (**Austal**) (ASX: ASB) is pleased to announce Austal USA has been awarded a US\$2 million (~ A\$2.8 million) contract to perform design studies for the United States Navy's Next Generation Logistics Ship (NGLS) program.

The contract requires Austal USA to develop a new baseline design and perform specific trade studies for the Navy's newest logistics ship.

Austal Limited Chief Executive Officer Paddy Gregg said the contract was another significant step forward in Austal USA's expansion into steel naval ship design and construction.

"Adding to the concept design work Austal is already undertaking for the US Navy's Light Amphibious Warship (LAW) program and the recent construction contract for up to five Towing, Salvage and Rescue (T-ATS) ships, this contract further demonstrates Austal USA's capabilities and commitment to steel naval ship design and construction," Mr Gregg said.

The United States Navy's NGLS program represents a new class of medium-sized, at-sea supply ships intended to support small surface combatants such as Littoral Combat Ships (LCS) and frigates as well as the Navy's planned Light Amphibious Warships (LAW). The mission of the NGLS fleet will include re-fuelling, re-arming, and resupply of naval assets.

Austal USA's reputation for completing major naval vessel contracts, including the *Independence*-class Littoral Combat Ship (LCS) and *Spearhead*-class Expeditionary Fast Transport (T-EPF) programs on schedule and on budget gives the company a strong foundation to provide a highly capable and cost effective NGLS design to the United States Navy.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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