



**COMPANY ANNOUNCEMENT
8 SEPTEMBER 2017**

**US NAVY AWARDS AUSTAL US\$12M FOR LCS POST DELIVERY
SERVICES WORK**

Austal Limited (Austal) (ASX:ASB) is pleased to announce that the United States Department of Defense has awarded Austal USA US\$12,283,922 for a cost-plus-award-fee against previously awarded Basic Ordering Agreement (BOA) N00024-15-G-2304.

The Order (7F18) will provide engineering and management services for advance planning and design in support of the Post Shakedown Availability for the Littoral Combat Ship *USS Omaha* (LCS-12).

Austal will provide supplies, services, labour and material for this effort, which includes Program Management and Subcontract Management.

Fiscal Year 2012 shipbuilding and conversion (Navy) funding in the amount of US\$3,382,814 and Fiscal Year 2017 shipbuilding and conversion (Navy) funding in the amount of US\$7,767,232 will be obligated at time of award and will not expire at the end of the current fiscal year. Work is expected to be completed by August 2018.

The Littoral Combat Ship is a 127 meter, Frigate sized vessel that is constructed in Austal's US shipyard in Mobile, Alabama. Austal's Mobile shipyard continues to operate with progressively improving production and cost efficiencies from its world class production facilities.

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About Austal

Austal is the Australian shipbuilder, global defence prime contractor and maritime technology partner of choice, designing, constructing and sustaining the world's most advanced commercial and defence vessels.

As the only shipbuilder in the world that successfully balances commercial and defence projects, Austal celebrates 30 years of success in 2018, and has delivered and continues to construct more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and only ASX-listed shipbuilder, with industry leading shipyards in Australia, the United States of America and Philippines – and service centres worldwide.

Delivering iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy - Austal has grown to become the world's largest aluminium shipbuilder.

With relentless determination, Austal continues to pursue and win commercial and defence projects throughout the world, playing a leadership role in developing Australia's sovereign shipbuilding capability.

Further Information:

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