

COMPANY ANNOUNCEMENT 2 JUNE 2016

AUSTAL AWARDED LCS 6 AND 8 POST SHAKEDOWN AVAILABILITY CONTRACTS WORTH OVER US\$4.9 MILLION

Austal Limited (Austal) (ASX:ASB) is pleased to announce the awarding of four separate postshakedown availability (PSA) contracts by the U.S. Navy for Littoral Combat Ships (LCS) 6 and 8, totalling over US\$4.9 million.

The contracts involve the delivery of engineering and management services in the development of bridge wings and additional berthing for USS *Jackson* (LCS 6) and the future USS *Montgomery* (LCS 8).

Austal USA is currently completing an 11-ship *Independence*-variant LCS contract for the U.S. Navy worth over US\$3.5 billion. The program is maturing rapidly with three ships delivered and seven ships under construction at this time. *Montgomery* (LCS 8) completed acceptance trials in early May and is scheduled for delivery this summer. *Gabrielle Giffords* (LCS 10), *Omaha* (LCS 12) and *Manchester* (LCS 14) are preparing for sea trials, whilst final assembly is well underway on *Tulsa* (LCS 16) and *Charleston* (LCS 18). Modules for *Cincinnati* (LCS 20) are now under construction in Austal's Module Manufacturing Facility at Mobile Alabama.

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About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 27 years Austal has been a leader in the design,

construction and maintenance of revolutionary ships for governments, navies and ferry operators around the world. More than 255 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Expeditionary Fast Transport (EPF) ships for the U.S. Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Border Force. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, and the Middle East together with partner shipyards worldwide.

Further Information:

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