



COMPANY ANNOUNCEMENT
5 AUGUST 2024

AUSTAL USA AWARDED CONTRACT MODIFICATION FOR TWO ADDITIONAL LANDING CRAFT UTILITY (LCU) FOR US NAVY

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal USA has been awarded a US\$54,997,317 (A\$84,455,364) fixed-priced incentive (firm-target) contract modification for the construction of two additional Landing Craft Utility (LCU) 1700-class vessels for the United States Navy.

Austal USA was awarded an initial contract for the construction of three Landing Craft Utility (LCU) 1700-class vessels, with options for an additional nine vessels, in September 2023. The potential value of the contract for up to 12 vessels is US\$379.7 million (AUD\$587.6 million).

This contract modification brings the total number of LCU currently scheduled or under construction at Austal USA to five.

Austal Limited Chief Executive Officer Paddy Gregg said the contract modification confirms Austal USA's successful start to construction of the first LCU vessel for the United States Navy, and again highlights the steel shipbuilding capability of Austal's Mobile, Alabama facility.

"The United States Navy has recognised that Austal USA has made a great start to construction on the first LCU craft and has now exercised options for another two vessels; to be constructed at the Mobile, Alabama shipyard," Mr Gregg said.

"The Austal USA team continue to demonstrate their industry leading capabilities to manage multiple steel naval shipbuilding projects for the United States Navy such as Towing, Salvage and Rescue (T-ATS) ships and Ocean Surveillance (T-AGOS) ships.

"We look forward to seeing these LCU 1700 class vessels join the fleet in the coming years and thank the United States Navy for again showing their great confidence in Austal USA's shipbuilding capabilities."

The steel hull, Landing Craft Utility (LCU) 1700-class are a heavy-lift capability with 170-ton payload capacity. They will be deployed with the United States Navy's amphibious assault ships

to support a range of military operations including the delivery of tracked and/or wheeled vehicles, troops and cargo from ship to shore, shore to shore, and back to ship.

The vessels have a roll-on / roll-off monohull configuration with hydraulically controlled bow and stern ramps that allow multiple vessels to connect and form a causeway for fast and secure unloading and loading. They are designed to be transported within, and load/unload from, the well decks of amphibious assault ships, carrying loads up to 3.5 metres high, above the vessel's vehicle deck. With a crew of 13, each vessel can conduct independent open ocean transits or operations at sea with a range of 1,200 nautical miles (at 8kn) and a top speed of 11 knots.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal USA has been awarded a contract modification to construct two additional Landing Craft Utility (LCU) 1700 class vessels for the United States Navy. (Photo: Austal USA)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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