MARKET DISCLOSURE INVESTIGATION UPDATE

Austal Limited (Austal/Company) (ASX:ASB) advises that further to its announcement on 24 January 2019 about an ASIC investigation into market announcements by the Company with respect to earnings from its Littoral Combat Ship (LCS) program, its USA division is assisting US regulatory authorities with separate but related open investigations and any associated legal processes in relation to the LCS program.

Austal USA is fully co-operating with the USA authorities so that its investigation may be completed as soon as reasonably possible.

Austal cannot provide additional information at this time, but will update shareholders of future developments.

Further information:

Contact: Cameron Morse – FTI Consulting
Tel: +61 (0)8 9485 8888
Fax: +61 (0)433 886 871
Email: cameron.morse@fticonsulting.com
Website: www.austal.com

About Austal

Austal is an Australian shipbuilder and global defence prime contractor which designs constructs and sustains some of the world’s most advanced commercial and defence vessels.

Austal successfully balances commercial and defence projects and celebrates 30 years of success in 2018. Austal has designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.
Austal is Australia’s largest defence exporter and the only ASX-listed shipbuilder. Austal has industry leading shipyards in Australia, the United States of America and Philippines and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world’s largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy. Austal has grown to become the world’s largest aluminium shipbuilder.