1. The reporting period is from 1 July 2016 to 30 June 2017. The previous corresponding period is 1 July 2015 to 30 June 2016.

2. Results for announcement to the market.

2.1 Revenue from ordinary activities down 2.2% to $1,310,128

2.2 Profit (loss) from ordinary activities after tax attributable to members up 118% to $15,350

2.3 Net profit (loss) for the period attributable to members up 118% to $15,350

2.4 Dividend distributions

The Directors declared a fully franked interim dividend of 2 cent per share for the 6 months up to 30 December 2016

6,982

The Directors also declared a fully franked final dividend of 2 cents per share for the full year to 30 June 2017

6,989

2.5 Record date for determining entitlements to the dividends 13 September 2017

2.6 Explanation of figures in 2.1 to 2.4 that may be required Refer to Review of Operations within the Annual Report

3. Statement of comprehensive income with notes Refer to Annual Report

4. Statement of financial position with notes Refer to Annual Report

5. Statement of cash flows and notes Refer to Annual Report

6. Statement of changes in equity Refer to Annual Report

7. Refer to 2.4

8. Dividend Reinvestment Plan

The Company operates a Dividend Reinvestment Plan (DRP) which allows eligible shareholders to elect to invest dividends in ordinary shares which rank equally with Austal ordinary shares. The allocation price for shares under the DRP will be calculated as the average of the daily volume weighted average price of Austal ordinary shares on each of the 5 consecutive trading days from and including the second trading day after the record date of Wednesday 13 September 2017 for participation in the DRP, being Friday 15 September to Thursday 21 September 2017.

The last date for receipt of applications to participate in or to cease or vary participation in the DRP is by 5.00pm (WST) on Thursday 14 September 2017. The Directors have determined that no discount shall apply to the allocation price and the DRP will not be underwritten. Shares to be allocated under the DRP will be transferred to participants on Friday 20 October 2017.

9. Net tangible assets per ordinary security

9.1 Current period ($ / share) 1.30

9.2 Previous corresponding period ($ / share) 1.30

10. Control gained or lost over entities during the period N/A

11. Details of associates and joint venture entities

The investment in Aulong joint venture represents the Group’s 40% interest in the Chinese joint venture, Aulong Shipbuilding Co Ltd with Jianglong Shipbuilding Company. The aim of the joint venture is to pursue commercial passenger and non-military vessel opportunities in the mainland China.

12. Other significant information Refer to Annual Report

13. Accounting standards used by foreign entities

The financial statements of subsidiaries are prepared using consistent accounting policies for the same reporting period as the parent company. The foreign entities including Austal USA prepare their accounts under accounting standards that are equivalent to International Financial Reporting Standards.

14. Commentary on the result

14.1 Earnings per share

Current period – basic $ 0.044

Previous corresponding period – basic (0.242)

Current period – diluted 0.044

Previous corresponding period – diluted (0.242)

14.2 Returns to shareholders including distributions and buy backs Refer to 2.4

14.3 Significant features of operating performance Refer to Annual Report

14.4 Segment results Refer to Annual Report

14.5 Trends in performance Refer to Annual Report

14.6 Other factors affecting the results in period or future Refer to Annual Report

15. Audit / review of accounts upon which this is based

Audited accounts

16. Accounts not audited or subject to review

N/A

17. Qualifications of audit/review

No qualifications