



COMPANY ANNOUNCEMENT
9 SEPTEMBER 2026

AUSTAL RECEIVES US\$1.25-1.35 BILLION NON-BINDING INDICATION OF INTEREST FROM WILDCAT INFRASTRUCTURE TO PURCHASE AUSTAL USA

Austal Limited (Austal) (ASX: ASB) advises shareholders that it has received a non-binding, indication of interest ("proposed transaction") from a syndicate led by Wildcat Resources LLC to purchase Austal USA from Austal Limited.

The indication of interest proposes an aggregate enterprise value of US\$1.25–1.35 billion on a cash free, debt free basis, a price which is conditional on being able to conduct four weeks of due diligence.

Wildcat has indicated it intends to operate the Company as a standalone platform, retaining the Austal brand and the Company's US operations.

The board and its advisers will consider the transaction proposed by Wildcat.

This ASX announcement has been approved and authorised for release by Austal Limited CEO Paddy Gregg.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels. In November 2024 the Australian Commonwealth Government appointed Austal as its Strategic Shipbuilder for the construction of key Defence vessels in Western Australia.

For almost 40 years Austal has contracted more than 360 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide.

Austal manufactures and delivers large, complex vessels to the United States Department of Defense, United States Coast Guard, Australian Department of Defence and Australian Department of Home Affairs and other defence and border force agencies around the world.

Having designed, manufactured and delivered iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy, Austal's capability has expanded to include the delivery of Offshore Patrol Cutters for the United States Coast Guard, nuclear submarine modules for US *Virginia* and *Columbia* class submarines, auxiliary vessels for the United States Navy and landing craft and patrol boats for the Australian Department of Defence.

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