Announcement Summary

Entity name
AUSTAL LIMITED

Security on which the Distribution will be paid
ASB - ORDINARY FULLY PAID

Announcement Type
New announcement

Date of this announcement
Thursday February 20, 2020

Distribution Amount
$ 0.03000000

Ex Date
Monday March 16, 2020

Record Date
Tuesday March 17, 2020

Payment Date
Friday April 17, 2020

DRP election date
Wednesday March 18, 2020 17:00:00

Refer to below for full details of the announcement
Notification of dividend / distribution

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
AUSTAL LIMITED

1.2 Registered Number Type
ABN

1.3 ASX issuer code
ASB

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
Thursday February 20, 2020

1.6 ASX Security Code
ASB

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending (date)
Tuesday December 31, 2019

2A.4 Record Date
Tuesday March 17, 2020
Notification of dividend / distribution

2A.5 Ex Date
Monday March 16, 2020

2A.6 Payment Date
Friday April 17, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
$ 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
☐ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
☐ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the +entity have tax component information apart from franking?
☐ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☐ No

3A.1a Ordinary dividend/distribution estimated amount per +security
$
3A.1b Ordinary Dividend/distribution amount per security
$ 0.03000000

3A.2 Is the ordinary dividend/distribution franked?
☐ No

3A.3 Percentage of ordinary dividend/distribution that is franked
0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked
100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
$ 0.03000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
$ 0.00000000

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☐ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Wednesday March 18, 2020 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price
Start Date
Monday March 23, 2020
End Date
Friday March 27, 2020

4A.5 DRP price calculation methodology
VWAP over the 5 trading days from 23 March to 27 March 2020.

4A.6 DRP Price (including any discount):
$
4A.7 DRP +securities +issue date
Friday April 17, 2020

4A.8 Will DRP +securities be a new issue?
☐ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☐ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☐ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☐ No
4A.11 Are there any other conditions applying to DRP participation?
No

4A.12 Link to a copy of the DRP plan rules
www.austal.com

4A.13 Further information about the DRP
N/A.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary