



COMPANY ANNOUNCEMENT  
16 AUGUST 2021

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## AUSTAL USA ADDS MAINTENANCE AND MODERNIZATION CONTRACT FOR EAST COAST USA TO RECENT WEST COAST AWARD

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Austal Limited (ASX:ASB) is pleased to announce that Austal USA was been awarded a second Sustainment Execution Contract (SEC) by the United States Navy (USN), enabling the Company to bid for repair, maintenance and modernization work as Prime Contractor, on all Littoral Combat Ships (LCS) homeported in Mayport, Florida.

The 'SEC-East' contract follows the award of the 'SEC-West' contract on 5<sup>th</sup> August 2021 (see previous ASX announcements) that allows Austal USA to bid for work on all Littoral Combat Ships on the West Coast of the USA.

The 'SEC-East' contract continues the expansion of Austal USA's sustainment business in the United States, which will now include service centres in Mobile, Alabama; San Diego, California and Mayport, Florida on the east coast. With Austal USA already providing support to USN vessels operating in South East Asia from a service centre located in Singapore, this latest award effectively positions Austal USA to support the entire USN Littoral Combat Ship fleet, worldwide.

Austal Limited Chief Executive Officer Paddy Gregg said the latest contract was another milestone for Austal USA's sustainment business, expanding to the east coast of the United States.

"With the SEC-East and SEC-West contract awards, Austal USA is now able to support both the *Independence* and steel-hulled *Freedom*-class Littoral Combat Ships, on both the West and East coasts of the United States," Mr Gregg said.

"Both the SEC East and West contracts come on top of Austal USA's recent expansion of sustainment capability in Mobile, which includes the recent additional waterfront property, covered vessel repairs facilities and a 20,000 tonne floating dry dock."

SEC East Contract award details:

- Seven companies were awarded firm-fixed price, cost-plus-fixed-fee, indefinite-delivery/indefinite-quantity, multiple award contract (MAC II) to support sustainment

execution efforts for littoral combat ships homeported in Mayport, Florida. They are Austal USA LLC, Mobile, Alabama; Colonna's Shipyard Inc., Norfolk, Virginia; East Coast Repair & Fabrication LLC, Portsmouth, Virginia; Epsilon Systems Solutions Inc., Portsmouth, Virginia; General Dynamics NASSCO-Mayport, Jacksonville, Florida; North Florida Shipyards Inc., Jacksonville, Florida; and Tecnico Corp., Chesapeake, Virginia,

- The MAC II contracts will have a maximum ceiling value of \$965,030,816
- The work consists of chief of naval operations dry docking selected restricted availabilities and selected restricted availabilities, continuous maintenance, emergent maintenance, ship assessments, preventative/planned maintenance, facilities maintenance, and corrosion control in the contiguous U.S.; and continuous maintenance, emergent maintenance, preventative/planned maintenance, facilities maintenance, and corrosion control, outside the continental U.S.
- Delivery orders will be competitively awarded under these contracts, which are expected to be performed in Mayport, Florida (58%); outside the continental U.S. (28%); and other contiguous U.S. (14%) locations as appropriate.
- Each contract has an estimated ordering period of five years, which is expected to end in August 2026.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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**About Austal:**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world’s largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world’s largest aluminium shipbuilder and is Australia’s largest defence exporter.

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