



**COMPANY ANNOUNCEMENT
16 MARCH 2015**

AUSTAL USA AWARDED LCS CONTRACT FOR CLASS SERVICES SUPPORT

Austal Limited (Austal) (ASX:ASB) is to be awarded a US\$6,502,918 modification to previously awarded contract (N00024-11-C-2301) to exercise an option for special studies, analyses and review efforts for the Littoral Combat Ship (LCS) program.

Austal will provide engineering and design services to reduce acquisition and lifecycle costs for the Independence variant LCS. Work will be performed in Mobile, Alabama (72 percent), and Pittsfield, Massachusetts (28 percent), and is expected to be completed by March 2016. Fiscal 2014 shipbuilding and conversion (Navy) funding in the amount of US\$2,000,000 will be obligated at time of award and will not expire at the end of the current fiscal year. The Naval Sea Systems Command, Washington, District of Columbia, is the contracting activity.

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About Austal

Austal is a global defense prime contractor and a designer and manufacturer of defense and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships

Defense vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defense vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminum vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centered on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, the Caribbean and the Middle East together with partner shipyards worldwide.

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For further information contact:

Austal, Public Relations

Tel: +61 8 9410 1111

Fax: +61 8 9410 2564

Email: pubrel@austal.com

Website: www.austal.com