



**COMPANY ANNOUNCEMENT
15 OCTOBER 2014**

AUSTAL USA AWARDED LCS SERVICE CONTRACT

The United States Department of Defense has announced that Austal USA has been awarded a US\$8.440 million cost-plus contract modification to a previously awarded Littoral Combat Ship (LCS) contract.

The contract exercises options for core class services for the LCS Program.

Austal USA will assess engineering and production challenges, as well as develop, evaluate costs and schedule risks for engineering change proposals and class baseline documentation in support of production efforts.

Work will be performed in Mobile, Alabama (60 percent), and Pittsfield, Massachusetts (40 percent), and work is expected to be completed October 2015.

The Naval Sea Systems Command, Washington, D.C., is the contracting activity.

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About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, the Caribbean and the Middle East together with partner shipyards worldwide.

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