



**COMPANY ANNOUNCEMENT
9 AUGUST 2018**

**AUSTAL CELEBRATES 30 YEARS
BY COMMENCING PPB-R SEA TRIALS**

Austal (ASX: ASB) today celebrated 30 years of successfully delivering shipbuilding programs by commencing the sea trials for the first Guardian Class, Pacific Patrol Boat. The PPB-R program will see 21 Austal designed and built patrol boats gifted by the Commonwealth to the Pacific Island Nations.

“We could not have had a better way to celebrate Austal’s 30th birthday, then by successfully meeting another milestone in the PPB-R program. The PPB-R program is a reflection of Austal’s 30 years in designing and building next-generation technologically advanced vessels. As a company the continuing investment in our operations, our facilities and our people has been critical to our success” Austal CEO, David Singleton said.

“Austal is exceptionally proud of the PPB-R program, this has expanded Austal’s capabilities enabling us to not only offer our customers aluminium, but also steel vessels. It is a testament to the skills, experience and management of the Austal team that every project milestone has been achieved on-time and on-budget,”

“For 30 years, from our global headquarters in Western Australia we have designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide and established international operations in the United States, the Philippines and China,”

“Our centre for excellence in maritime design, based at Henderson is central to Austal’s operation. The unique approach we take to vessel design and build processes is all driven from our team in Henderson. The PPB-R project is the latest demonstration of the Austal approach to efficient and reliable shipbuilding, and underpins our export success” he said.

The Pacific Patrol Boat contract was awarded to Austal in May, 2016 and is valued at AU\$305 million for the original 19 vessels associated in service support. A further contract was awarded in April, 2018 for two additional vessels valued at AU\$29.7 million.

- ENDS -

Further Information:

Austal Media Contact:

Contact: Gemma Whiting - Government Relations
Mobile: +61 (0)408 982 727
Email: gemma.whiting@austal.com
Website: www.austal.com

About Austal

Austal is an Australian shipbuilder and global defence prime contractor which designs constructs and sustains some of the world's most advanced commercial and defence vessels.

Austal successfully balances commercial and defence projects and celebrates 30 years of success in 2018. Austal has designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and the only ASX-listed shipbuilder. Austal has industry leading shipyards in Australia, the United States of America and Philippines and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy. Austal has grown to become the world's largest aluminium shipbuilder.