



1 October 2020

Dear Shareholder,

Notice is given that the Annual General Meeting (Meeting) of Austal Limited (“Company”) will be held as follows:

Date: Friday, 30 October 2020

Time: 1.00pm (AWST)

Venue: Online at <https://agmlive.link/ASB20>

The full **Notice of Meeting** which sets out the Agenda (including details of all resolutions being put to the meeting), important Voting Information and an Explanatory Memorandum can be found at <https://investor.austal.com/>

The Company’s Annual Report is also available at <https://investor.austal.com/financial-information/annual-reports>

Due to the impact of COVID-19, Austal Limited is focused on the safety of shareholders and its team members whilst seeking to maximise the opportunity for shareholder participation and, at this time, plans to hold the Meeting virtually.

Attendance via online platform

Shareholders are able to participate in the AGM virtually via the online platform at <https://agmlive.link/ASB20>.

We recommend logging in to our online platform at least 15 minutes prior to the scheduled start time for the Meeting using the instructions below:

1. Enter <https://agmlive.link/ASB20> into a web browser on your computer or online device:
2. Shareholders will need their Shareholder Reference Number (SRN) or Holder Identification Number (HIN) printed at the top of the Proxy Form; and
3. Proxyholders will need their proxy code which Link Market Services will provide via email prior to the Meeting.

Further information on how to participate virtually is set out in the full Notice of Meeting and the Online Platform Guide which are both available at <https://investor.austal.com/>

Proxy Lodgements

Shareholders who choose to lodge a proxy should follow instructions on their personalised proxy form (**enclosed**), to be submitted to Austal’s share registry by 1.00pm (AWST) (ie. 4.00pm AEST) on Wednesday, 28 October 2020 online or by post.

Yours sincerely

John Rothwell AO

Chairman