Announcement Summary

**Entity name**
AUSTAL LIMITED

**Security on which the Distribution will be paid**
ASB - ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Wednesday August 29, 2018

**Distribution Amount**
AUD 0.03000000

**Ex Date**
Friday September 14, 2018

**Record Date**
Monday September 17, 2018

**Payment Date**
Wednesday October 10, 2018

**DRP election date**
Wednesday September 19, 2018 17:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

**1.1 Name of Entity**
AUSTAL LIMITED

**1.2 Registered Number Type**
ACN

**1.3 ASX issuer code**
ASB

**1.4 The announcement is**
New announcement

**1.5 Date of this announcement**
Wednesday August 29, 2018
Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)
Saturday June 30, 2018

2A.4 +Record Date
Monday September 17, 2018

2A.5 Ex Date
Friday September 14, 2018

2A.6 Payment Date
Wednesday October 10, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
• Security holder approval
• Court approval
• Lodgement of court order with +ASIC
• ACCC approval
• FIRB approval
• Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No
2A.11 Does the entity have a securities plan for dividends/distributions on this security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.12 Does the entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per security
AUD

3A.2 Is the ordinary dividend/distribution franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked
0.0000 %

3A.4 Ordinary dividend/distribution franked amount per security
AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked
100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount
AUD 0.03000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Wednesday September 19, 2018 17:00:00

4A.3 DRP discount rate
0.0000 %
4A.4 Period of calculation of reinvestment price

Start Date: Thursday September 20, 2018
End Date: Wednesday September 26, 2018

4A.5 DRP price calculation methodology

VWAP over the 5 trading days.

4A.6 DRP Price (including any discount):
AUD 0.03000

4A.7 DRP +securities +issue date
Tuesday October 23, 2018

4A.8 Will DRP +securities be a new issue?
Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
No

4A.11 Are there any other conditions applying to DRP participation?
No

4A.12 Link to a copy of the DRP plan rules
www.austal.com

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary