COMPANY ANNOUNCEMENT
30 OCTOBER 2014

RESULTS OF RESOLUTIONS CONSIDERED AT THE ANNUAL GENERAL MEETING HELD THURSDAY 30 OCTOBER 2014

Austal Ltd (ASX:ASB) held its annual general meeting on Thursday 30 October 2014 at the Fremantle Sailing Club, Fremantle WA. In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, set out below are the details of resolutions passed and proxies received in relation to each resolution in the Notice of Meeting dated 22 September 2014 and the supplementary notice to shareholders dated 1 October 2014.

1. **Resolution 1 – adoption of remuneration report**

   Resolution 1 was carried at the meeting as an ordinary resolution but with more than 75% in favour on a poll, the results of which were as follows:

For	Against	Abstain
200,145,283	10,185,833	144,673
95.09%	4.84%	0.07%

   Instructions given to validly appointed proxies prior to the meeting in respect of the resolution were as follows:

For	Against	Abstain	Undirected - proxy's discretion	Total eligible votes in favour (including undirected proxies able to be directed by Chairman)
191,458,424	10,188,788	144,673	2,385,803	193,844,227
93.77%	4.99%	0.07%	1.17%	94.93%

2. Resolution 2 – Approval of issue of shares to Mr. Andrew Bellamy

Resolution 2 was carried at the meeting as an ordinary resolution on a poll, the results of which were as follows:

For	Against	Abstain
221,740,312	25,322,838	97,031
89.72%	10.25%	0.04%

Instructions given to validly appointed proxies prior to the meeting in respect of the resolution were as follows:

For	Against	Abstain	Undirected - proxy's discretion	Total eligible votes in favour (including undirected proxies able to be directed by Chairman)
212,896,003	25,350,793	97,031	2,385,653	215,281,656
88.44%	10.53%	0.04%	0.99%	89.43%

3. Resolution 3 – approval of issue of Performance Rights to Mr. Andrew Bellamy

Resolution 3 was carried at the meeting as an ordinary resolution on a poll, the results of which were as follows:

For	Against	Abstain
220,277,931	26,780,571	101,679
89.12%	10.84%	0.04%

Instructions given to validly appointed proxies prior to the meeting in respect of the resolution were as follows:

For	Against	Abstain	Undirected - proxy's discretion	Total eligible votes in favour (including undirected proxies able to be directed by Chairman)
211,458,622	26,783,526	101,679	2,385,653	213,844,275
87.84%	11.13%	0.04%	0.99%	88.83%

4. **Resolution 4 – Election of Mr. Giles Everist**

Resolution 4 was carried at the meeting as an ordinary resolution on a poll, the results of which were as follows:

For	Against	Abstain
242,582,554	171,460	41,818
99.91%	0.07%	0.02%

Instructions given to validly appointed proxies prior to the meeting in respect of the resolution were as follows:

For	Against	Abstain	Undirected - proxy's discretion	Total eligible votes in favour (including undirected proxies able to be directed by Chairman)
230,372,272	171,460	41,818	2,227,183	232,599,455
98.95%	0.07%	0.02%	0.96%	99.91%

END

About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 25 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for Governments, Navies and Ferry operators around the world. More than 250 vessels have been delivered in that time.

Ships
Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Joint High Speed Vessel (JHSV) for the United States Navy and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Customs and Border Protection. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems
Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support
Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, the Caribbean and the Middle East together with partner shipyards worldwide.

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