



Austal Limited
Appendix 4E for the year ended 30 June 2020

1. The reporting period is from 1 July 2019 to 30 June 2020. The previous corresponding period is 1 July 2018 to 30 June 2019.		
2. Results for announcement to the market		\$'000
2.1 Revenue from ordinary activities		2,086,001
2.2 Profit (loss) from ordinary activities after tax attributable to members	up 12.7% to	88,978
2.3 Net profit (loss) for the period attributable to members	up 45% to	88,978
2.4 Dividend distributions		
The Directors declared an unfranked interim dividend of 3 cent per share for the 6 months up to 31 December 2019		10,697
The Directors also declared an unfranked final dividend of 5 cents per share for the full year to 30 June 2020		17,835
2.5 Record date for determining entitlements to the dividends		9 September 2020
2.6 Explanation of figures in 2.1 to 2.4 that may be required		Refer to Annual Report
3. Statement of comprehensive income with notes		Refer to Annual Report
4. Statement of financial position with notes		Refer to Annual Report
5. Statement of cash flows and notes		Refer to Annual Report
6. Statement of changes in equity		Refer to Annual Report
7. Dividend distributions		Refer to 2.4
8. Dividend Reinvestment Plan		
The Company operates a Dividend Reinvestment Plan (DRP) which allows eligible shareholders to elect to invest dividends in ordinary shares which rank equally with Austal ordinary shares. The allocation price for shares under the DRP will be calculated as the average of the daily volume weighted average price of Austal ordinary shares on each of the 5 consecutive trading days from and including the third trading day after the record date of Wednesday 9 September 2020 for participation in the DRP, being Monday 14 September 2020 to Friday 18 September 2020. The last date for receipt of applications to participate in or to cease or vary participation in the DRP is by 5.00pm (WST) on Thursday 10 September 2020. The Directors have determined that no discount shall apply to the allocation price and the DRP will not be underwritten. Shares to be allocated under the DRP will be transferred to participants on Thursday 22 October 2020.		
9. Net tangible assets per ordinary security		
9.1 Current period (\$ / share)	\$	2.04
9.2 Previous corresponding period (\$ / share)		1.73
10. Control gained or lost over entities during the period		N/A
11. Details of associates and joint venture entities		
The investment in Aulong joint venture represents the Group's 40% interest in the Chinese joint venture, Aulong Shipbuilding Co Ltd with Jianglong Shipbuilding Company. The aim of the joint venture is to pursue commercial passenger and non-military vessel opportunities in the People's Republic of China.		
12. Other significant information		Refer to Annual Report
13. Accounting standards used by foreign entities		
The financial statements of subsidiaries are prepared using consistent accounting policies for the same reporting period as the parent company. The foreign entities including Austal USA prepare their accounts under accounting standards that are equivalent to International Financial Reporting Standards.		
14. Commentary on the result		
14.1 Earnings per share		
Current period – basic (\$ / share)	\$	0.250
Previous corresponding period – basic (\$ / share)		0.176
Current period – diluted (\$ / share)		0.247
Previous corresponding period – diluted (\$ / share)		0.173
14.2 Returns to shareholders including distributions and buy backs		Refer to 2.4
14.3 Significant features of operating performance		Refer to Annual Report
14.4 Segment results		Refer to Annual Report
14.5 Trends in performance		Refer to Annual Report
14.6 Other factors affecting the results in period or future		Refer to Annual Report
15. Audit / review of accounts upon which this is based		Audited accounts
16. Accounts not audited or subject to review		N/A
17. Qualifications of audit/review		No qualifications